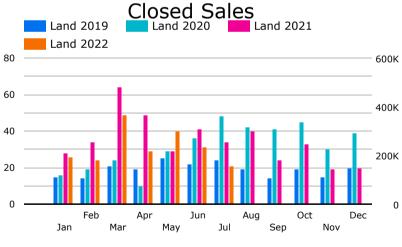
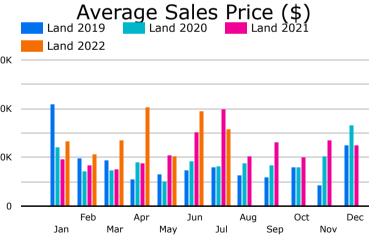
Local Market Update Missoula County - Land

New Listings	Land 2021 53	Land 2022 56	3	Land YTD 2021 310	Land YTD 2022 290	- ^{+/-} -20
Closed Sales	34	21	-13	280	221	-59
Median Sales Price (\$)	157.0K	185.0K	28.0K	125.0K	168.5K	43.5K
Average Sales Price (\$)	397.8K	315.1K	-82.7K	222.5K	290.6K	68.1K
Average % of Original List Price Received	97.00%	95.00%	-2.00%	99.00%	99.00%	2.00%
Average Days on Market Until Sale	250	174	-76	270	209	-61





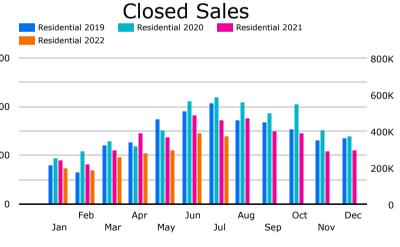


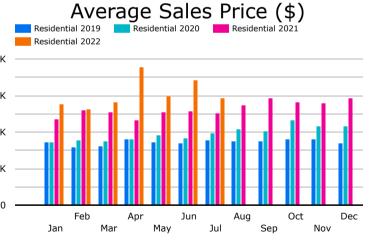


Local Market Update Missoula County - Residential

New Listings	Residential 2021 186	Residential 2022 171	+/- -15	Residential YTD 2021 $1,232$	Residential YTD 2022 1,083	+/- -149
Closed Sales	173	139	-34	927	743	-184
Median Sales Price (\$)	460.0K	521.0K	61.0K	439.9K	535.0K	43.5K
Average Sales Price (\$)	504.7K	586.8K	82.1K	499.6K	619.6K	120.0K
Average % of Original List Price Received	105.00%	102.00%	-3.00%	99.00%	102.00%	0.00%
Average Days on Market Until Sale	65	72	7	75	71	-4



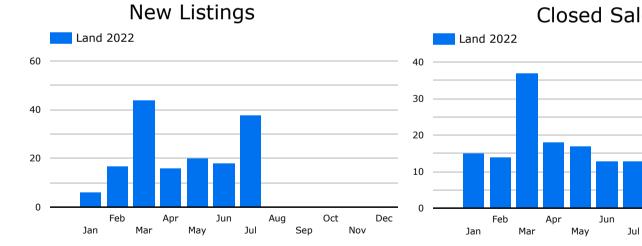


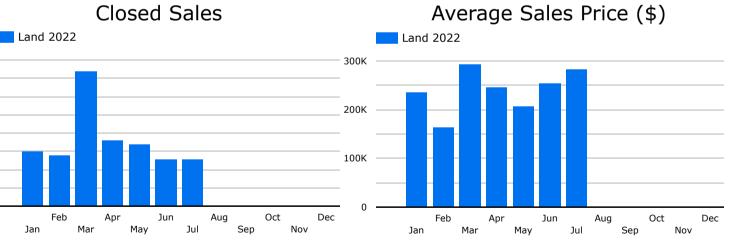




Local Market Update Missoula City - Land

New Listings	Land 2021 -	Land 2022 38	+/- -	Land YTD 2021 -	Land YTD 2022 168	+/- -
Closed Sales		13	-		127	-
Median Sales Price (\$)		125.0K	-		160.0K	-
Average Sales Price (\$)		283.3K	-		249.2K	-
Average % of Original List Price Received		94.00%	-		100.00%	-
Average Days on Market Until Sale	-	193	-	-	243	-

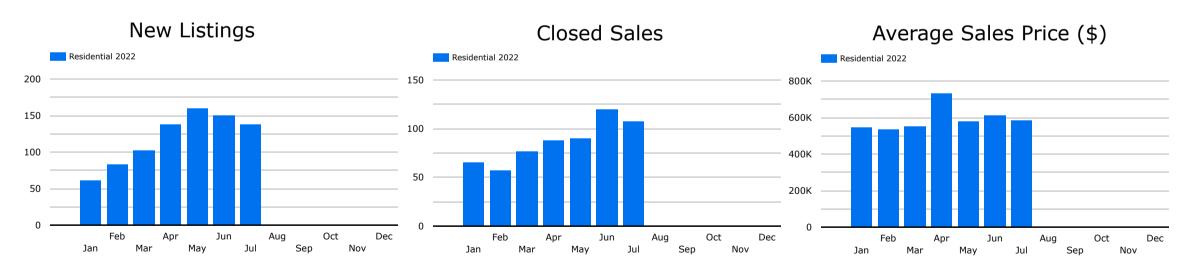






Local Market Update Missoula City - Residential

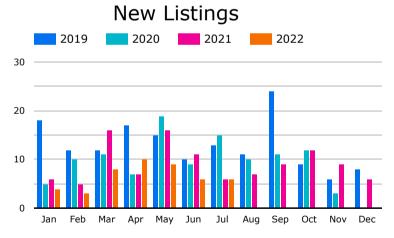
New Listings	Residential 2021 –	Residential 2022 139	+/-	Residential YTD 2021 _	Residential YTD 2022 842	+/- -
Closed Sales		108	-		609	-
Median Sales Price (\$)		523.0K	-		530.0K	-
Average Sales Price (\$)		586.1K	-		599.7K	-
Average % of Original List Price Received		102.00%	-		102.00%	-
Average Days on Market Until Sale	-	70	-	-	67	-

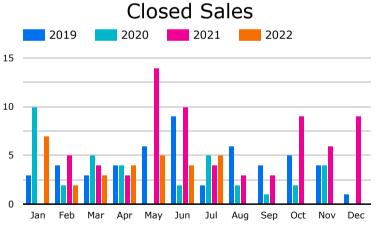


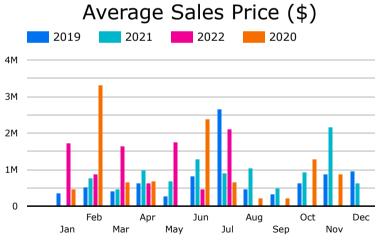


Local Market Update Missoula County Commercial

New Listings	²⁰²¹ 6	²⁰²² 6	+/- 0	YTD 2021 64	YTD 2022 40	+/- -24
Closed Sales	4	5	1	39	28	-11
Median Sales Price (\$)	562.5K	651.2K	88.7K	645.0K	665.1K	20.1K
Average Sales Price (\$)	912.7K	2.1M	1.2M	886.0K	1.5M	600.5K
Average % of Original List Price Received	0.00%	98.00%	98.00%	90.00%	94.00%	94.00%
Average Days on Market Until Sale	246	161	-85	247	176	-71





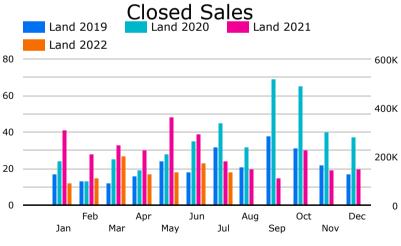


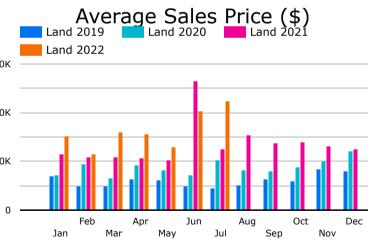


Local Market Update Ravalli County - Land

New Listings	Land 2021 36	Land 2022 32	+/- -4	Land YTD 2021 251	Land YTD 2022 230	-21
Closed Sales	24	18	-6	243	132	-111
Median Sales Price (\$)	229.8K	342.5K	112.8K	175.0K	258.7K	83.7K
Average Sales Price (\$)	251.4K	448.0K	196.6K	269.3K	331.6K	62.3K
Average % of Original List Price Received	98.00%	95.00%	-3.00%	98.00%	95.00%	-3.00%
Average Days on Market Until Sale	123	96	-27	156	116	-40



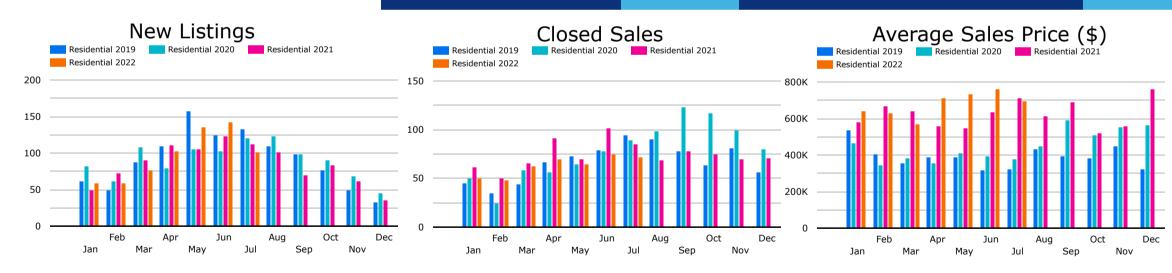






Local Market Update Ravalli County - Residential

New Listings	Residential 2021 112	Residential 2022 102	-10	Residential YTD 2021 663	Residential YTD 2022 682	+/- 19
Closed Sales	85	72	-13	527	449	-78
Median Sales Price (\$)	525.0K	600.0K	75.0K	450.4K	569.5K	83.7K
Average Sales Price (\$)	710.4K	694.2K	-16.2K	611.5K	681.1K	69.6K
Average % of Original List Price Received	99.00%	97.00%	-2.00%	99.00%	97.00%	0.00%
Average Days on Market Until Sale	87	79	-8	102	81	-21





Local Market Update Kalispell City - Land

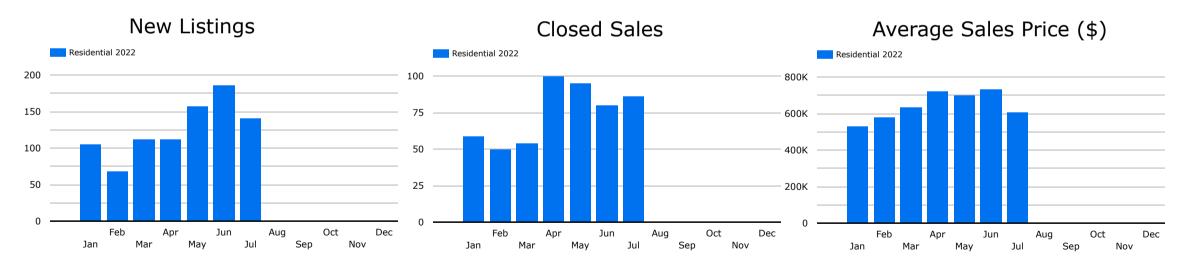
NI I **	Land 2021	Land 2022	+/-	Land YTD 2021	Land YTD 2022	+/-
New Listings		42			244	
Closed Sales	-	10	-		120	-
Median Sales Price (\$)	-	485.0K	-		300.0K	-
Average Sales Price (\$)	-	853.8K	-		434.1K	-
Average % of Original List Price Received	-	89.00%	-		97.00%	-
Average Days on Market Until Sale	-	121	-	-	133	-





Local Market Update Kalispell City - Residential

New Listings	Residential 2021 –	Residential 2022	+/- -	Residential YTD 2021 -	Residential YTD 2022	+/- -
Closed Sales		86			527	-
Median Sales Price (\$)		527.5K	-		550.0K	-
Average Sales Price (\$)		607.8K	-		660.8K	-
Average % of Original List Price Received		96.00%	-		96.00%	-
Average Days on Market Until Sale	-	84	-	-	84	



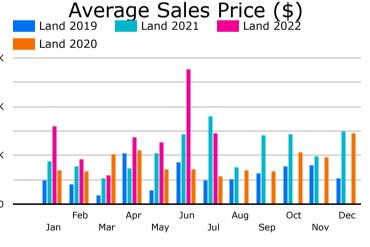


Local Market Update Lake County - Land

New Listings	Land 2021 54	Land 2022 32	+/- -22	Land YTD 2021 326	Land YTD 2022 202	+/- -124
Closed Sales	38	12	-26	302	154	-148
Median Sales Price (\$)	157.0K	157.5K	500.0	98.0K	150.0K	52.0K
Average Sales Price (\$)	363.4K	292.4K	-71.0K	200.5K	282.8K	82.4K
Average % of Original List Price Received	96.00%	99.00%	3.00%	94.00%	98.00%	0.00%
Average Days on Market Until Sale	162	118	-44	231	148	-83
New Listings	Land 2	Closed S		Ave	rage Sales Price	(\$)









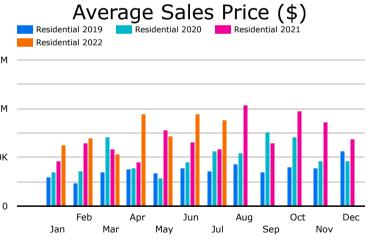
Local Market Update Lake County - Residential

(1) • Month: Jul

New Listings	Residential 2021 57	Residential 2022 51	+/- -6	Residential YTD 2021 364	Residential YTD 2022 323	-41
Closed Sales	51	29	-22	273	199	-74
Median Sales Price (\$)	398.9K	750.0K	351.1K	430.0K	550.0K	52.0K
Average Sales Price (\$)	587.7K	880.9K	293.1K	610.0K	776.1K	166.1K
Average % of Original List Price Received	98.00%	93.00%	-5.00%	94.00%	93.00%	1.00%
Average Days on Market Until Sale	73	85	12	99	87	-12









Local Market Update Flathead County - Land

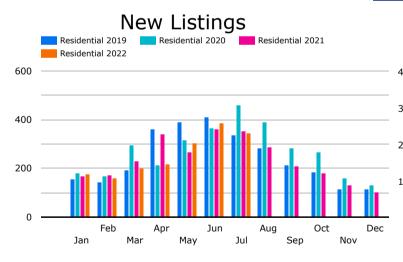
New Listings	Land 2021 121	Land 2022 124	3	Land YTD 2021 769	Land YTD 2022 721	+/- -48
Closed Sales	75	30	-45	691	337	-354
Median Sales Price (\$)	245.0K	402.5K	157.5K	195.0K	320.1K	125.1K
Average Sales Price (\$)	395.7K	681.3K	285.6K	330.9K	500.8K	169.9K
Average % of Original List Price Received	98.00%	91.00%	-7.00%	97.00%	97.00%	-1.00%
Average Days on Market Until Sale	122	116	-6	177	120	-57



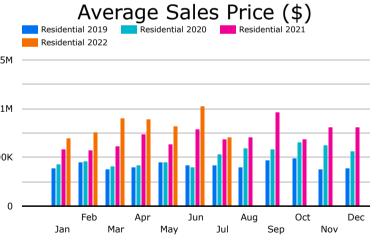


Local Market Update Flathead County - Residential

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New Listings	Residential 2021 355	Residential 2022 345	-10	Residential YTD 2021 $1,907$	Residential YTD 2022 1,809	+/- - 98
Closed Sales	259	141	-118	1,451	1,041	-410
Median Sales Price (\$)	514.9K	560.0K	45.1K	485.0K	623.0K	125.1K
Average Sales Price (\$)	691.7K	707.8K	16.1K	672.6K	839.0K	166.4K
Average % of Original List Price Received	101.00%	99.00%	-2.00%	97.00%	99.00%	1.00%
Average Days on Market Until Sale	82	95	13	96	96	0





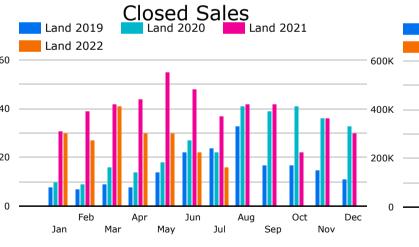


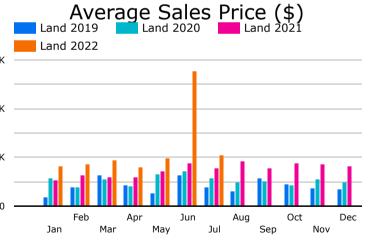


Local Market Update Lincoln County - Land

New Listings	Land 2021 52	Land 2022 51	+/- -1	Land YTD 2021 401	Land YTD 2022 312	-89
Closed Sales	37	16	-21	296	201	-95
Median Sales Price (\$)	107.0K	162.5K	55.5K	95.0K	149.9K	54.9K
Average Sales Price (\$)	157.7K	207.9K	50.2K	137.5K	188.8K	51.3K
Average % of Original List Price Received	98.00%	96.00%	-2.00%	91.00%	96.00%	1.00%
Average Days on Market Until Sale	201	162	-39	229	172	-57









Local Market Update Lincoln County - Residential

New Listings	Residential 2021	Residential 2022 58	+/- -4	Residential YTD 2021 390	Residential YTD 2022 327	+/- -63
Closed Sales	56	39	-17	286	203	-83
Median Sales Price (\$)	372.5K	380.0K	7.6K	318.0K	425.0K	54.9K
Average Sales Price (\$)	467.0K	472.9K	5.8K	411.6K	512.3K	100.7K
Average % of Original List Price Received	99.00%	96.00%	-3.00%	91.00%	96.00%	-3.00%
Average Days on Market Until Sale	80	75	-5	106	90	-16



