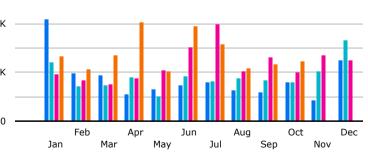
Local Market Update Missoula County - Land

New Listings	Land 2021	Land 2022	+/- -2	Land YTD 2021 397	Land YTD 2022 354	-43	
Closed Sales	24	16	-8	348	260	-88	
Median Sales Price (\$)	151.5K	207.5K	56.0K	130.0K	177.0K	47.1K	
Average Sales Price (\$)	263.9K	233.3K	-30.5K	222.8K	280.6K	57.8K	
Average % of Original List Price Received	96.00%	93.00%	-3.00%	99.00%	97.00%	0.00%	
Average Days on Market Until Sale	259	186	-73	265	214	-51	
New Listings	Classed Salas			Average Sales Price (f)			







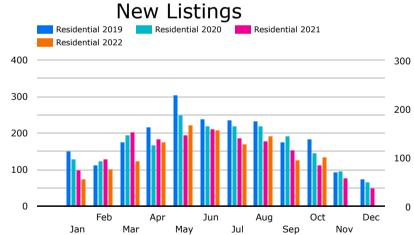


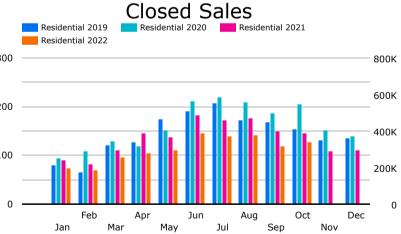


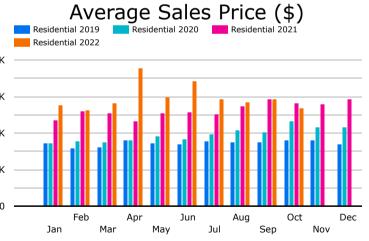
Local Market Update Missoula County - Residential

Month: Sep

New Listings	Residential 2021	Residential 2022	- ^{+/-}	Residential YTD 2021 1,569	Residential YTD 2022	-168
Closed Sales	150	120	-30	1,263	1,004	-259
Median Sales Price (\$)	485.0K	539.2K	54.2K	448.0K	535.5K	47.1K
Average Sales Price (\$)	588.4K	587.5K	-889.0	517.0K	610.5K	93.5K
Average % of Original List Price Received	101.00%	99.00%	-2.00%	99.00%	99.00%	0.00%
Average Days on Market Until Sale	70	97	27	77	77	0





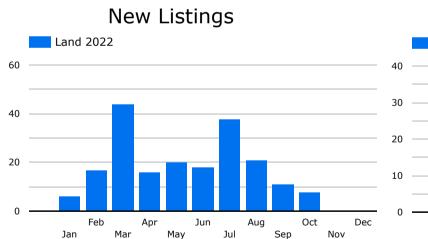


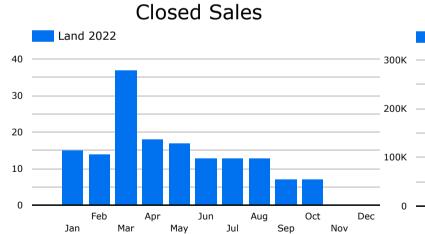


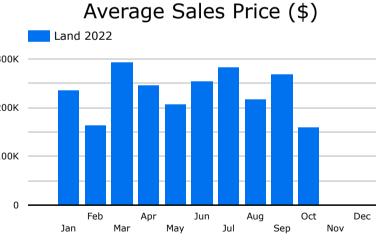
Based on information from the Montana Regional MLS

Local Market Update Missoula City - Land

Land 2021 Land 2022 Land YTD 2022 Land YTD 2021 New Listings 11 201 **Closed Sales** 7 147 250.0K 170.0K Median Sales Price (\$) 269.3K 247.0K Average Sales Price (\$) 95.00% 98.00% Average % of Original List Price Received 219 251 Average Days on Market Until Sale

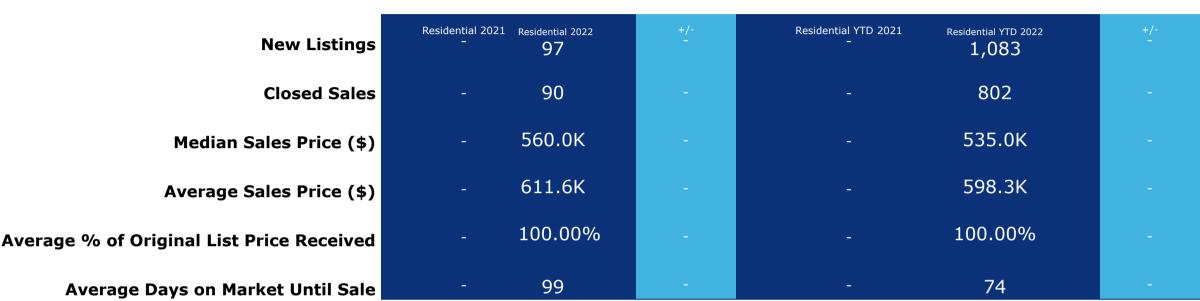


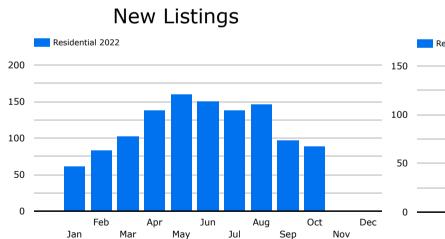


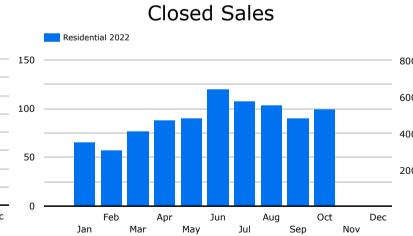


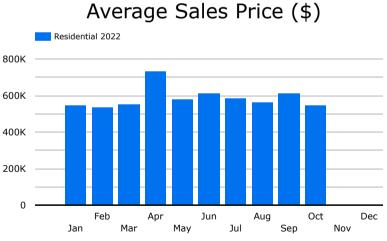


Local Market Update Missoula City - Residential











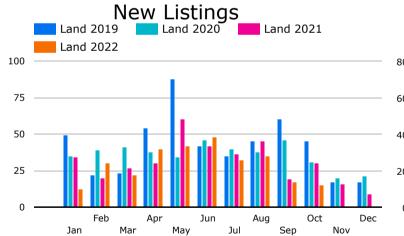
Local Market Update Missoula County Commercial

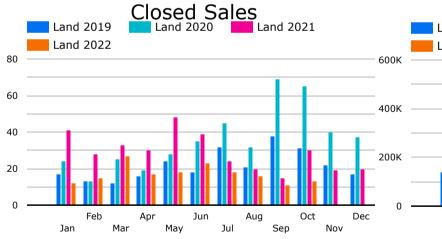
	2021	2022	+/-	YTD 2021	YTD 2022	+/-
New Listings	9	5	-4	79	62	-17
Closed Sales	3	2	-1	45	37	-8
Median Sales Price (\$)	557.0K	755.0K	198.0K	645.0K	665.0K	20.0K
Average Sales Price (\$)	485.8K	755.0K	269.2K	869.9K	1.4M	487.4K
Average % of Original List Price Received	83.00%	87.00%	4.00%	90.00%	98.00%	3.00%
Average Days on Market Until Sale	262	187	-75	245	203	-42
New Listings 2019 2020 2021 2022 30	2019 15	Closed S	ales 21 2022	Ave:	rage Sales Price (2021 2022 2022	
20 10 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov De	10 5 	Mar Apr May Jun Ju	ul Aug Sep Oct No	3M 2M 2M 1M 0 Feb Jan Ma	Apr Jun Aug ar May Jul Sep	Oct Dec Nov

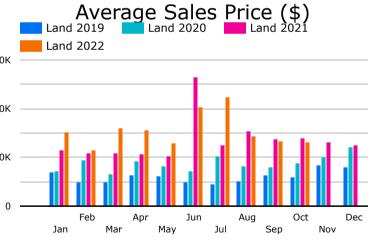


Local Market Update Ravalli County - Land

New Listings	Land 2021 19	Land 2022 17	+/- -2	Land YTD 2021 315	Land YTD 2022 288	-27
Closed Sales	15	11	-4	280	161	-119
Median Sales Price (\$)	249.5K	225.0K	-24.5K	180.0K	262.3K	82.3K
Average Sales Price (\$)	275.5K	266.8K	-8.7K	272.0K	321.8K	49.8K
Average % of Original List Price Received	96.00%	94.00%	-2.00%	98.00%	96.00%	-2.00%
Average Days on Market Until Sale	136	138	2	155	135	-20







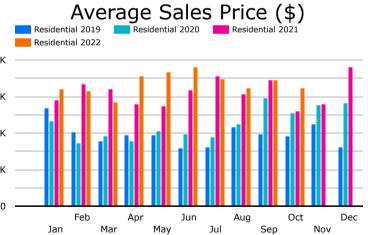


Local Market Update Ravalli County - Residential

New Listings	Residential 2021	Residential 2022	+/- 16	Residential YTD 2021 834	Residential YTD 2022 862	+/- 28
Closed Sales	78	53	-25	680	586	-94
Median Sales Price (\$)	506.9K	545.0K	38.1K	475.0K	566.5K	82.3K
Average Sales Price (\$)	692.3K	692.9K	617.0	621.6K	676.7K	55.0K
Average % of Original List Price Received	98.00%	98.00%	0.00%	99.00%	98.00%	0.00%
Average Days on Market Until Sale	83	98	15	97	90	-7





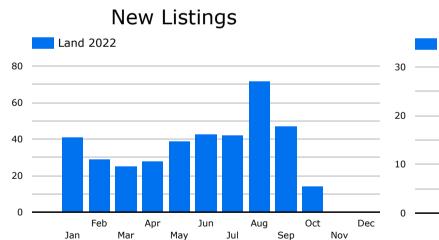


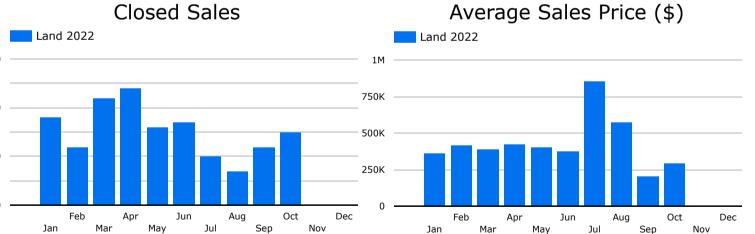


Local Market Update Kalispell City - Land

(1) •

Land 2021 Land 2022 Land YTD 2022 Land YTD 2021 **New Listings** 47 371 **Closed Sales** 12 140 187.0K 290.0K Median Sales Price (\$) 207.7K 420.6K Average Sales Price (\$) 88.00% 97.00% Average % of Original List Price Received 133 141 **Average Days on Market Until Sale**





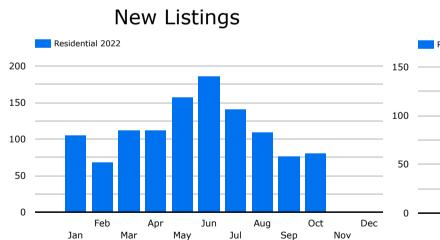


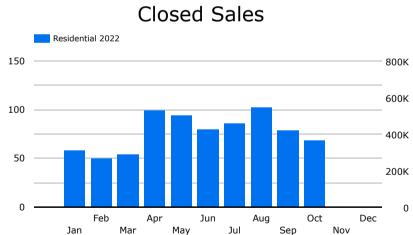
Based on information from the Montana Regional MLS

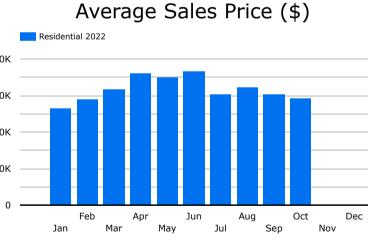
Local Market Update Kalispell City - Residential

Month: Sep

Residential 2021 Residential YTD 2021 Residential YTD 2022 Residential 2022 **New Listings** 77 1,081 **Closed Sales** 79 716 540.0K 530.0K Median Sales Price (\$) 606.7K 653.5K Average Sales Price (\$) 97.00% 97.00% Average % of Original List Price Received 100 88 Average Days on Market Until Sale



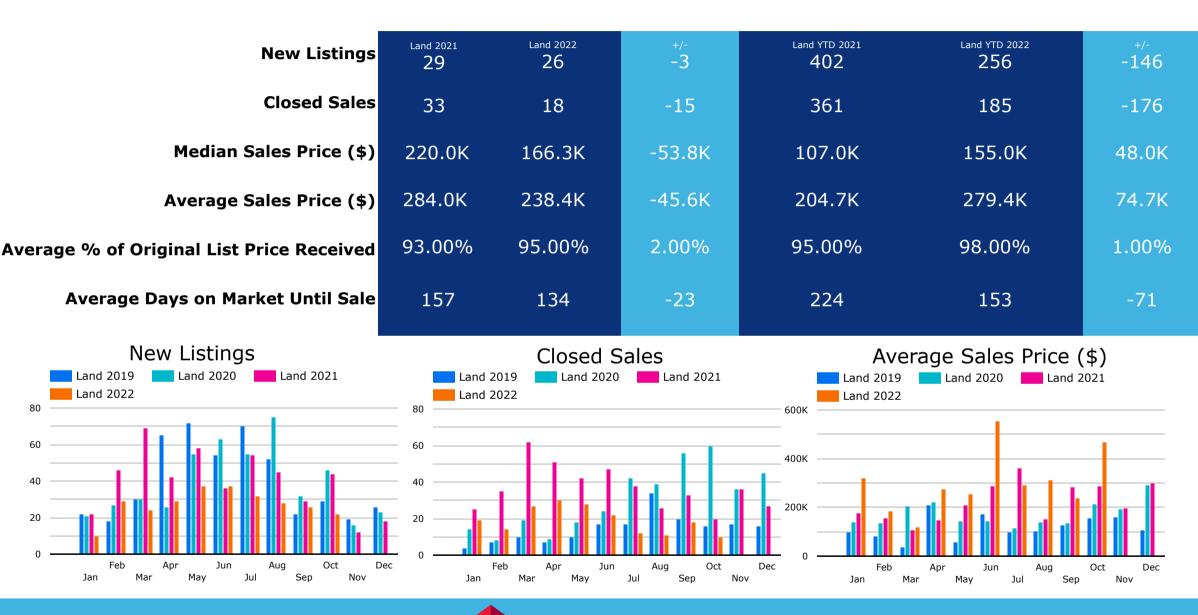






Based on information from the Montana Regional MLS

Local Market Update Lake County - Land



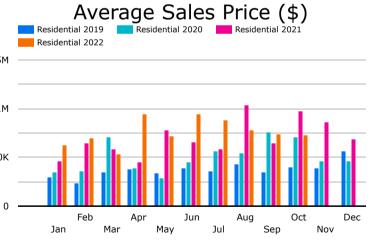


Local Market Update Lake County - Residential

New Listings	Residential 2021	Residential 2022 47	+/- -6	Residential YTD 2021 480	Residential YTD 2022	- / -
Closed Sales	42	35	-7	362	276	-86
Median Sales Price (\$)	520.0K	479.0K	-41.0K	450.0K	547.5K	48.0K
Average Sales Price (\$)	649.0K	735.8K	86.8K	669.7K	773.2K	103.5K
Average % of Original List Price Received	98.00%	96.00%	-2.00%	95.00%	96.00%	1.00%
Average Days on Market Until Sale	79	109	30	98	95	-3



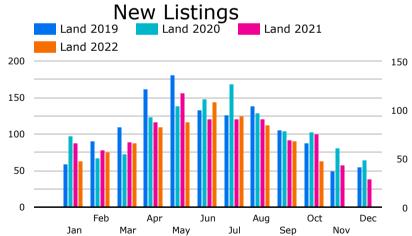


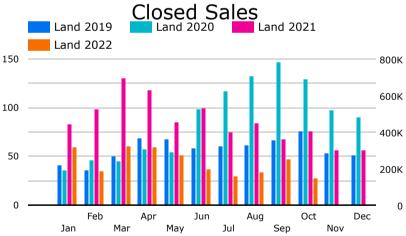


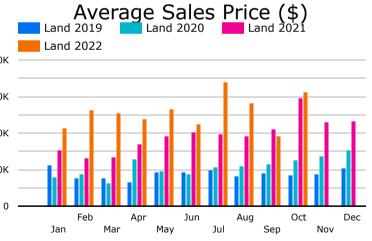


Local Market Update Flathead County - Land

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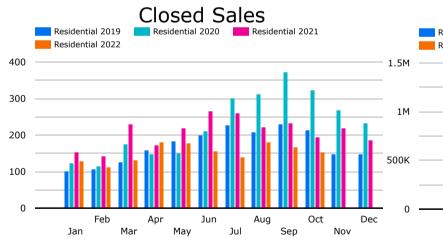


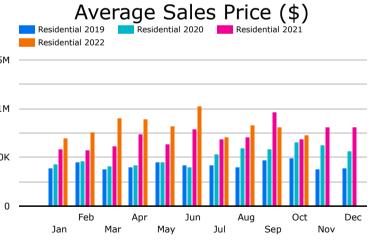
Local Market Update Flathead County - Residential

Month: Sep

New Listings	Residential 2021	Residential 2022 174	- / - -37	Residential YTD 2021 2,402	Residential YTD 2022 2,231	-171
Closed Sales	232	166	-66	1,913	1,402	-511
Median Sales Price (\$)	535.3K	582.0K	46.7K	505.0K	608.0K	120.1K
Average Sales Price (\$)	969.7K	813.2K	-156.5K	712.3K	833.7K	121.4K
Average % of Original List Price Received	99.00%	96.00%	-3.00%	97.00%	96.00%	0.00%
Average Days on Market Until Sale	93	121	28	98	107	9





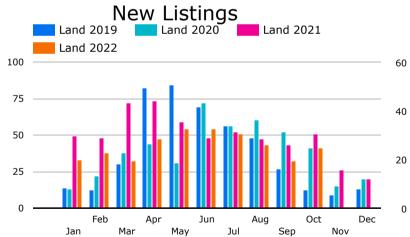


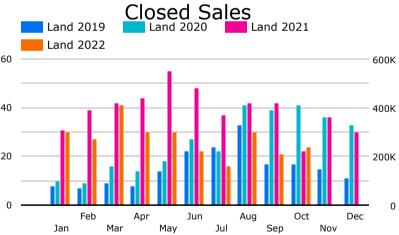


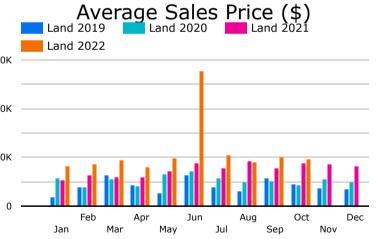
Based on information from the Montana Regional MLS

Local Market Update Lincoln County - Land

New Listings	Land 2021 43	Land 2022 32	+/- -11	Land YTD 2021 494	Land YTD 2022 387	-107
Closed Sales	42	21	-21	381	255	-126
Median Sales Price (\$)	116.5K	190.0K	73.5K	99.9K	150.0K	50.1K
Average Sales Price (\$)	155.6K	200.9K	45.2K	144.6K	189.0K	44.4K
Average % of Original List Price Received	96.00%	95.00%	-1.00%	95.00%	96.00%	0.00%
Average Days on Market Until Sale	188	186	-2	222	180	-42









Local Market Update Lincoln County - Residential

New Listings	Residential 2021	Residential 2022 33	-13	Residential YTD 2021 488	Residential YTD 2022 412	- ^{+/-}
Closed Sales	52	42	-10	378	283	-95
Median Sales Price (\$)	392.0K	443.8K	51.8K	335.0K	430.0K	50.1K
Average Sales Price (\$)	474.4K	550.1K	75.7K	427.3K	515.2K	87.9K
Average % of Original List Price Received	98.00%	97.00%	-1.00%	95.00%	97.00%	0.00%
Average Days on Market Until Sale	88	101	13	108	99	-9

