Local Market Update Missoula County - Land

50

0

Feb

Mar

Jan

Jun

Jul

Apr

May

200K

0

Feb

Jan

Mar

Jun

May

Jul

Apr

Oct

Nov

Aug

Sep

Dec

Dec

Nov

| New Listings | Land 2022 27 | Land 2023 9 | -18 | Land YTD 2022 36 | Land YTD 2023 29 | +/- -7 |
|--|--------------------------|-----------------------|-----------|--|----------------------------|-----------|
| Closed Sales | 24 | 7 | -17 | 51 | 13 | -38 |
| Median Sales Price (\$) | 112.5K | 130.0K | 17.5K | 130.0K | 160.0K | 30.0K |
| Average Sales Price (\$) | 212.1K | 227.5K | 15.5K | 239.4K | 234.4K | -4.9K |
| Average % of Original List Price Received | 100.00% | 92.00% | -8.00% | 100.00% | 94.00% | -6.00% |
| Average Days on Market Until Sale | 307 | 144 | -163 | 326 | 122 | -204 |
| New Listings Land 2019 Land 2021 Land 2020 Land 2022 Land 2023 | Land 20 Land 20 80 | | Land 2021 | Average Sales Price (\$) Land 2019 Land 2020 Land 2021 Land 2022 Land 2023 | | |
| 100 | 60 40 | | 1 1 1 | 400K | | |



Jun

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May

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20

0

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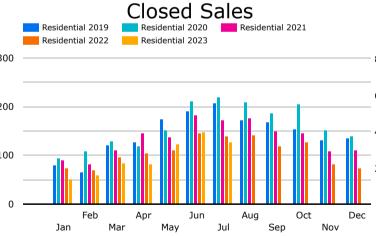
Based on information from the Montana Regional MLS

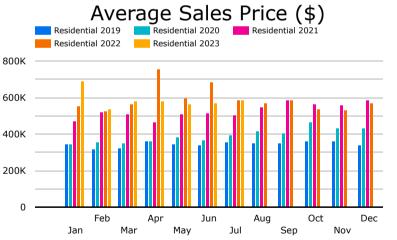
Local Market Update Missoula County - Residential

Month: Feb

| New Listings | Residential 2022 | Residential 2023 | -20 | Residential YTD 2022 | Residential YTD 2023 | - ^{+/-} |
|---|------------------|------------------|--------|----------------------|----------------------|------------------|
| Closed Sales | 70 | 60 | -10 | 147 | 111 | -36 |
| Median Sales Price (\$) | 501.0K | 518.0K | 17.0K | 500.0K | 540.0K | 40.0K |
| Average Sales Price (\$) | 526.2K | 534.9K | 8.7K | 538.7K | 607.3K | 68.6K |
| Average % of Original List Price Received | 102.00% | 96.00% | -6.00% | 102.00% | 95.00% | -7.00% |
| Average Days on Market Until Sale | 96 | 77 | -19 | 95 | 101 | 6 |
| | | | | | | |







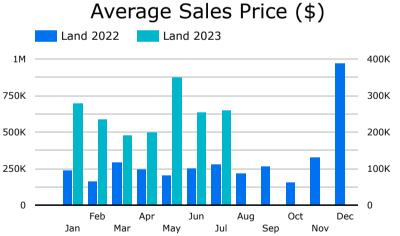


Local Market Update Missoula City - Land

| New Listings | Land 2022 | Land 2023 6 | -11 | Land YTD 2022 23 | Land YTD 2023 | +/- -7 |
|---|-----------|----------------|---------|----------------------------|---------------|-----------|
| Closed Sales | 14 | 5 | -9 | 29 | 8 | -38 |
| Median Sales Price (\$) | 112.5K | 130.0K | 17.5K | 130.0K | 177.5K | 30.0K |
| Average Sales Price (\$) | 163.9K | 235.0K | 71.1K | 201.5K | 251.9K | -4.9K |
| Average % of Original List Price Received | 103.00% | 93.00% | -10.00% | 103.00% | 94.00% | -6.00% |
| Average Days on Market Until Sale | 242 | 200 | -42 | 296 | 172 | -204 |





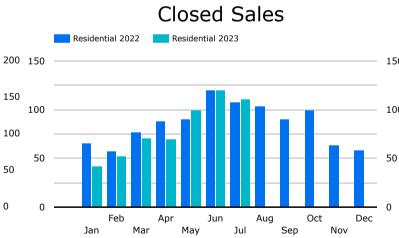




Local Market Update Missoula City - Residential

| New Listings | Residential 2022 | Residential 2023 | +/- -18 | Residential YTD 2022 | Residential YTD 2023 125 | - ^{+/-} |
|---|------------------|------------------|------------|----------------------|----------------------------|------------------|
| Closed Sales | 58 | 52 | -6 | 124 | 94 | -30 |
| Median Sales Price (\$) | 501.0K | 518.0K | 17.0K | 497.5K | 540.0K | 42.5K |
| Average Sales Price (\$) | 537.8K | 544.9K | 7.2K | 543.6K | 621.5K | 77.9K |
| Average % of Original List Price Received | 103.00% | 96.00% | -7.00% | 103.00% | 96.00% | -7.00% |
| Average Days on Market Until Sale | 90 | 78 | -12 | 88 | 100 | 12 |





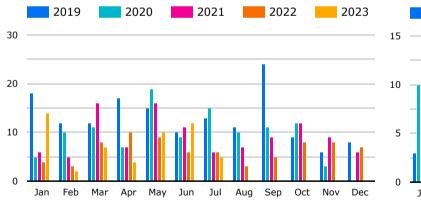
Average Sales Price (\$)

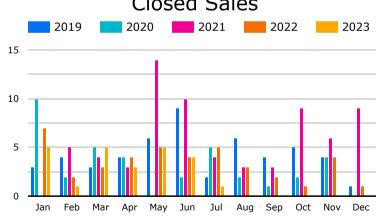


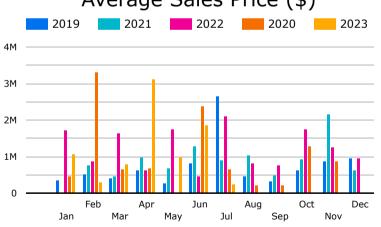


Local Market Update Missoula County Commercial

| New Listings | ²⁰²² 3 | ²⁰²³ 2 | +/- -1 | ттр 2022 7 | YTD 2023 16 | +/- 9 |
|---|----------------------|----------------------|-----------|--------------------------|----------------|----------|
| Closed Sales | 2 | 1 | -1 | 9 | 6 | -3 |
| Median Sales Price (\$) | 873.8K | 290.0K | -583.8K | 679.0K | 527.5K | -151.5K |
| Average Sales Price (\$) | 873.8K | 290.0K | -583.8K | 1.5M | 937.5K | -604.9K |
| Average % of Original List Price Received | 0.87 | 1 | 13.00% | 0.93 | 0.82 | -11.00% |
| Average Days on Market Until Sale | 280 | 50 | -230 | 252 | 191 | -61 |
| New Listings | Closed Sales | | | Average Sales Price (\$) | | |



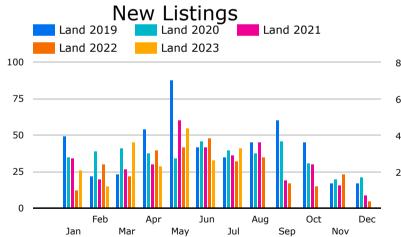


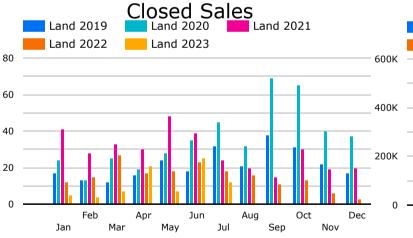


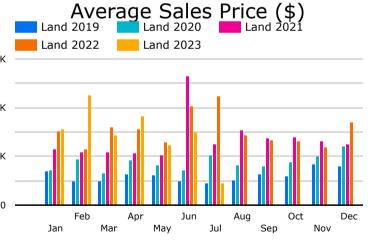


Local Market Update Ravalli County - Land

| New Listings | Land 2022 30 | Land 2023 | +/- -15 | Land YTD 2022 43 | Land YTD 2023 41 | +/- -2 |
|---|------------------------|-----------|------------|----------------------------|----------------------------|-----------|
| Closed Sales | 15 | 4 | -11 | 28 | 9 | -19 |
| Median Sales Price (\$) | 195.0K | 330.0K | 135.0K | 241.8K | 250.0K | 8.3K |
| Average Sales Price (\$) | 231.5K | 451.0K | 219.5K | 266.8K | 374.0K | 107.3K |
| Average % of Original List Price Received | 97.00% | 85.00% | -12.00% | 96.00% | 87.00% | -9.00% |
| Average Days on Market Until Sale | 160 | 122 | -38 | 158 | 112 | -46 |





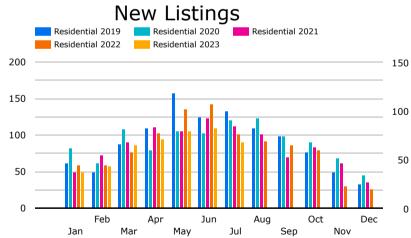


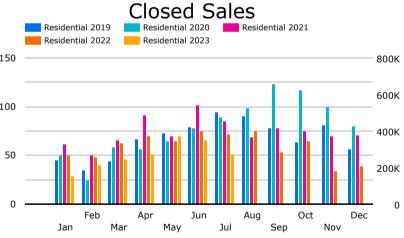


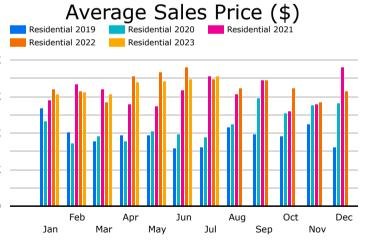
Local Market Update Ravalli County - Residential

Month: Feb

| New Listings | Residential 2022 | Residential 2023 | +/- -1 | Residential YTD 2022 119 | Residential YTD 2023 107 | - ^{+/-} |
|---|------------------|------------------|-----------|-----------------------------|----------------------------|------------------|
| Closed Sales | 48 | 40 | -8 | 98 | 69 | -29 |
| Median Sales Price (\$) | 549.0K | 552.8K | 3.8K | 544.0K | 525.0K | -19.0K |
| Average Sales Price (\$) | 628.1K | 626.2K | -1.9K | 634.1K | 621.4K | -12.7K |
| Average % of Original List Price Received | 99.00% | 90.00% | -9.00% | 98.00% | 90.00% | -8.00% |
| Average Days on Market Until Sale | 108 | 119 | 11 | 104 | 110 | 6 |





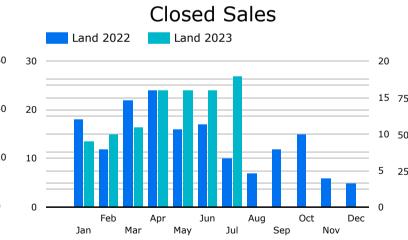


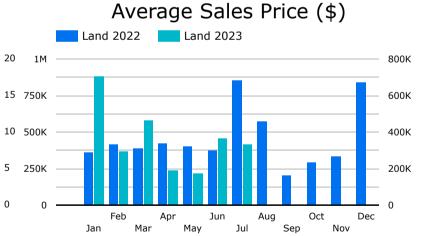


Local Market Update Kalispell City - Land

| New Listings | Land 2022 29 | Land 2023 | +/- -21 | Land YTD 2022 70 | Land YTD 2023 34 | -36 |
|---|------------------------|-----------|------------|----------------------------|----------------------------|---------|
| Closed Sales | 12 | 10 | -2 | 30 | 19 | -11 |
| Median Sales Price (\$) | 305.0K | 217.5K | -87.5K | 290.0K | 220.0K | -70.0K |
| Average Sales Price (\$) | 416.9K | 293.4K | -123.5K | 383.2K | 85.0% | 105.7K |
| Average % of Original List Price Received | 99.00% | 88.00% | -11.00% | 97.00% | 85.00% | -12.00% |
| Average Days on Market Until Sale | 146 | 179 | 33 | 148 | 210 | 62 |





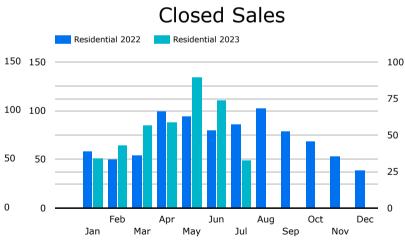




Local Market Update Kalispell City - Residential

| New Listings | Residential 2022 | Residential 2023 | +/- -24 | Residential YTD 2022 173 | Residential YTD 2023 104 | -69 |
|---|------------------|------------------|------------|----------------------------|----------------------------|--------|
| Closed Sales | 50 | 43 | -7 | 109 | 77 | -32 |
| Median Sales Price (\$) | 475.5K | 565.0K | 89.5K | 459.0K | 510.0K | 51.0K |
| Average Sales Price (\$) | 578.3K | 622.8K | 44.5K | 553.1K | 599.7K | 46.6K |
| Average % of Original List Price Received | 0.00% | 92.00% | 92.00% | 0.00% | 92.00% | -7.00% |
| Average Days on Market Until Sale | 89 | 111 | 22 | 94 | 109 | 15 |





Average Sales Price (\$)





Local Market Update Lake County - Land

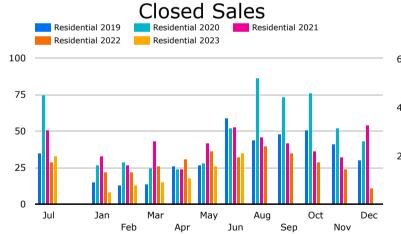


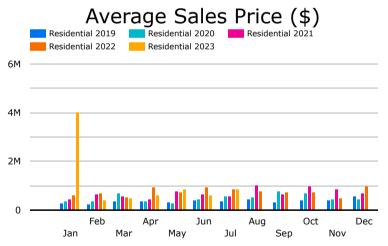


Local Market Update Lake County - Residential

| New Listings | Residential 2022 | Residential 2023 | +/- -8 | Residential YTD 2022 | Residential YTD 2023 45 | +/- -11 |
|---|------------------|------------------|-----------|----------------------|----------------------------|------------|
| Closed Sales | 22 | 13 | -9 | 44 | 21 | -23 |
| Median Sales Price (\$) | 430.0K | 430.0K | 50.0 | 467.5K | 430.0K | -37.5K |
| Average Sales Price (\$) | 703.3K | 424.8K | -278.6K | 664.3K | 1.8M | 1.1M |
| Average % of Original List Price Received | 101.00% | 93.00% | -8.00% | 101.00% | 93.00% | -6.00% |
| Average Days on Market Until Sale | 118 | 94 | -24 | 114 | 100 | -14 |



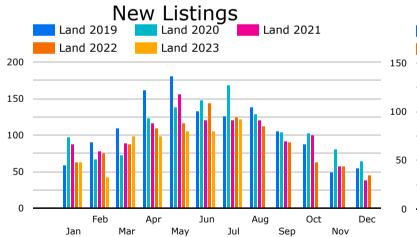




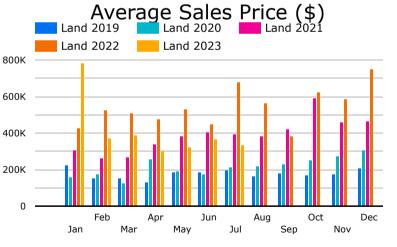


Local Market Update Flathead County - Land

| New Listings | Land 2022 76 | Land 2023 42 | -34 | Land YTD 2022 139 | Land YTD 2023 105 | -34 |
|---|------------------------|-----------------|---------|----------------------|----------------------|--------|
| Closed Sales | 35 | 27 | -8 | 95 | 52 | -43 |
| Median Sales Price (\$) | 290.0K | 235.0K | -55.0K | 290.0K | 297.5K | 7.5K |
| Average Sales Price (\$) | 527.9K | 373.5K | -154.4K | 465.1K | 571.9K | 106.8K |
| Average % of Original List Price Received | 97.00% | 88.00% | -9.00% | 96.00% | 87.00% | -9.00% |
| Average Days on Market Until Sale | 170 | 145 | -25 | 164 | 151 | -13 |









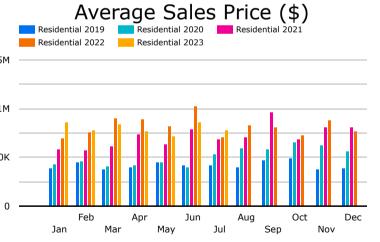
Local Market Update Flathead County - Residential

Month: Feb

| New Listings | Residential 2022 | Residential 2023 | - / - | Residential YTD 2022 | Residential YTD 2023 | - 7 9 |
|---|------------------|------------------|------------------|----------------------|----------------------|------------------|
| Closed Sales | 112 | 95 | -17 | 242 | 184 | -58 |
| Median Sales Price (\$) | 580.0K | 602.0K | 22.0K | 542.5K | 583.0K | 40.5K |
| Average Sales Price (\$) | 755.4K | 785.9K | 30.6K | 723.8K | 811.8K | 88.0K |
| Average % of Original List Price Received | 98.00% | 98.00% | 0.00% | 98.00% | 90.00% | -8.00% |
| Average Days on Market Until Sale | 124 | 141 | 17 | 124 | 142 | 18 |



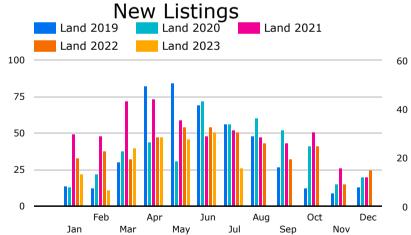


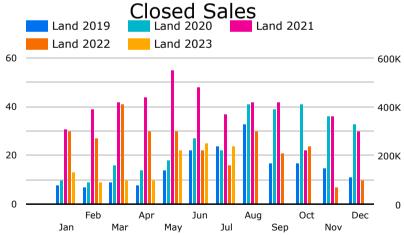


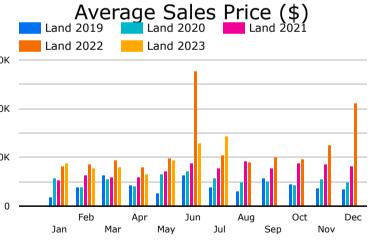


Local Market Update Lincoln County - Land

| New Listings | Land 2022 | Land 2023 | -27 | Land YTD 2022 71 | Land YTD 2023 33 | -38 |
|---|-----------|-----------|--------|----------------------------|----------------------------|--------|
| Closed Sales | 27 | 9 | -18 | 57 | 22 | -35 |
| Median Sales Price (\$) | 146.0K | 100.0K | -46.0K | 146.0K | 130.4K | -15.6K |
| Average Sales Price (\$) | 171.5K | 100.0K | -15.1K | 167.7K | 169.5K | 1.9K |
| Average % of Original List Price Received | 97.00% | 89.00% | -8.00% | 96.00% | 96.00% | 0.00% |
| Average Days on Market Until Sale | 228 | 161 | -67 | 224 | 217 | -7 |
| | | | | | | |





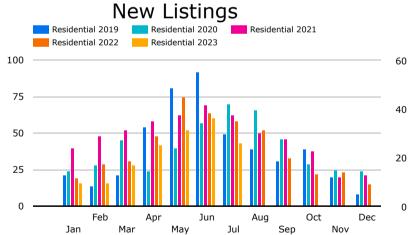


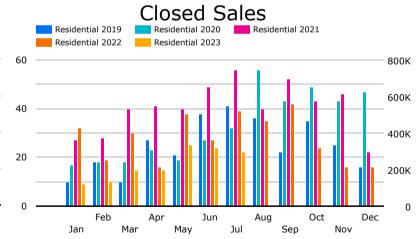


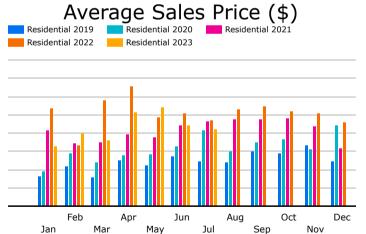
Local Market Update Lincoln County - Residential

Month: Feb

| New Listings | Residential 2022 | Residential 2023 | -13 | Residential YTD 2022 | Residential YTD 2023 | -16 |
|---|------------------|------------------|---------|----------------------|----------------------|---------|
| Closed Sales | 19 | 10 | -9 | 52 | 19 | -33 |
| Median Sales Price (\$) | 265.0K | 302.5K | 37.5K | 425.0K | 345.0K | -80.0K |
| Average Sales Price (\$) | 335.2K | 397.8K | 62.6K | 455.6K | 366.1K | -89.5K |
| Average % of Original List Price Received | 94.00% | 82.00% | -12.00% | 94.00% | 84.00% | -10.00% |
| Average Days on Market Until Sale | 125 | 129 | 4 | 122 | 135 | 13 |







(1) •



Based on information from the Montana Regional MLS