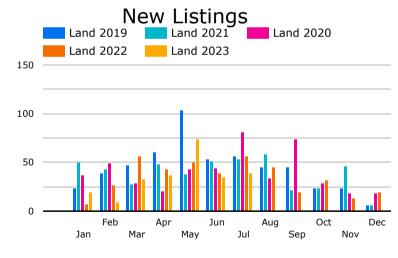
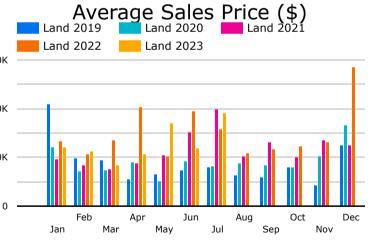
Local Market Update Missoula County - Land

New Listings	Land 2022 57	Land 2023 33	+/- -24	Land YTD 2022 93	Land YTD 2023 62	-31
Closed Sales	49	6	-43	100	19	-81
Median Sales Price (\$)	168.5K	143.5K	-25.0K	142.5K	160.0K	17.5K
Average Sales Price (\$)	271.9K	166.7K	-105.3K	255.3K	315.2K	59.8K
Average % of Original List Price Received	100.00%	101.00%	1.00%	100.00%	96.00%	-4.00%
Average Days on Market Until Sale	249	402	153	277	211	-66



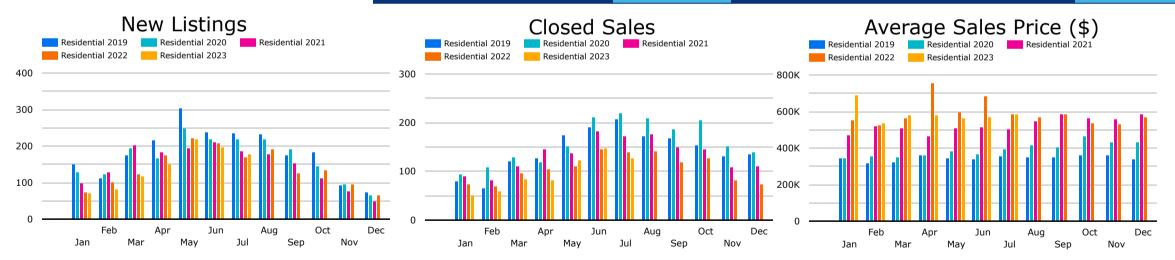






Local Market Update Missoula County - Residential

New Listings	Residential 2022 124	Residential 2023 117	+/- -7	Residential YTD 2022 301	Residential YTD 2023 269	-32
Closed Sales	96	85	-11	242	196	-46
Median Sales Price (\$)	522.0K	545.0K	23.0K	510.0K	520.0K	10.0K
Average Sales Price (\$)	565.2K	578.8K	13.5K	551.9K	570.4K	18.5K
Average % of Original List Price Received	104.00%	96.00%	-8.00%	104.00%	95.00%	-8.00%
Average Days on Market Until Sale	89	88	-1	87	95	8



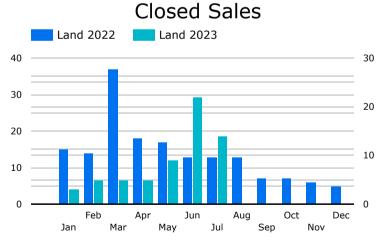


Local Market Update Missoula City - Land

(1) • Month: Mar

New Listings	Land 2022 44	Land 2023 18	+/- -26	Land YTD 2022 67	Land YTD 2023 42	-31
Closed Sales	37	5	-32	66	13	-81
Median Sales Price (\$)	189.0K	177.0K	-12.0K	142.5K	177.0K	17.5K
Average Sales Price (\$)	293.9K	191.0K	-102.9K	253.3K	228.5K	59.8K
Average % of Original List Price Received	100.00%	102.00%	2.00%	101.00%	97.00%	-4.00%
Average Days on Market Until Sale	256	482	226	296	291	-66





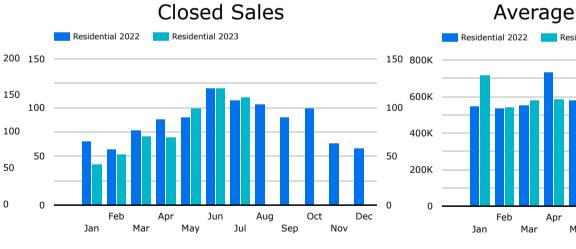


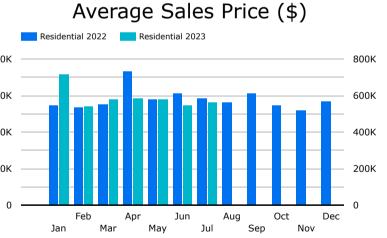


Local Market Update Missoula City - Residential

New Listings	Residential 2022	Residential 2023 100	+/- -3	Residential YTD 2022 248	Residential YTD 2023 225	+/- -23
Closed Sales	77	71	-6	201	165	-36
Median Sales Price (\$)	510.0K	545.0K	35.0K	502.0K	540.0K	38.0K
Average Sales Price (\$)	555.4K	579.7K	24.2K	548.2K	603.5K	55.3K
Average % of Original List Price Received	105.00%	97.00%	-8.00%	105.00%	97.00%	-7.00%
Average Days on Market Until Sale	77	86	9	76	94	18



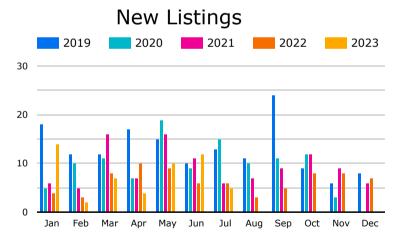


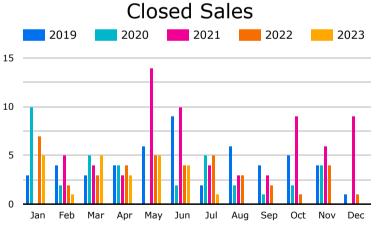


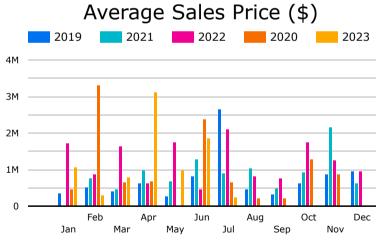


Local Market Update Missoula County Commercial

New Listings	²⁰²² 8	²⁰²³ 7	+/- -1	YTD 2022 15	YTD 2023 23	*/- 8
Closed Sales	3	5	2	12	11	-1
Median Sales Price (\$)	1.7M	529.0K	-1.1M	880.8K	529.0K	-351.8K
Average Sales Price (\$)	1.7M	785.4K	-871.3K	1.6M	868.4K	-702.6K
Average % of Original List Price Received	1.01	0.92	-9.00%	0.95	0.87	-8.00%
Average Days on Market Until Sale	241	118	-123	225	158	-67
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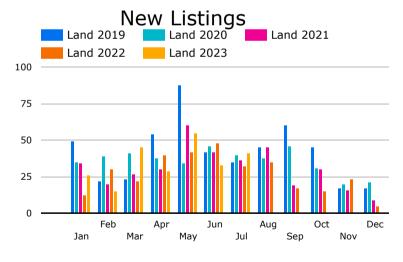


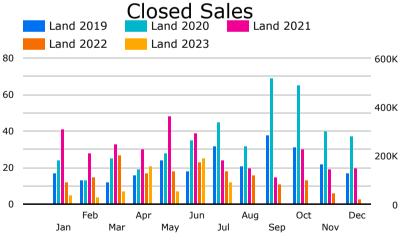


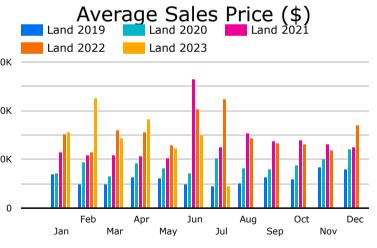


Local Market Update Ravalli County - Land

New Listings	Land 2022 22	Land 2023 45	+/- 23	Land YTD 2022 65	Land YTD 2023 86	21
Closed Sales	27	7	-20	55	16	-39
Median Sales Price (\$)	250.0K	329.0K	79.0K	249.0K	267.5K	18.5K
Average Sales Price (\$)	320.1K	289.0K	-31.1K	293.0K	336.8K	43.9K
Average % of Original List Price Received	95.00%	93.00%	-2.00%	96.00%	90.00%	-6.00%
Average Days on Market Until Sale	157	131	-26	155	120	-35









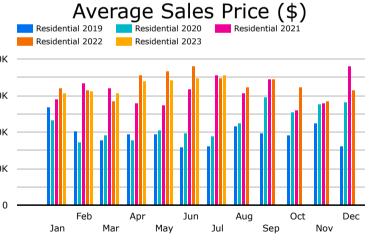
Local Market Update Ravalli County - Residential

(1) **-**Month: Mar

New Listings	Residential 2022	Residential 2023 86	+/- 9	Residential YTD 2022 196	Residential YTD 2023 193	+/- -3
Closed Sales	63	46	-17	162	115	-47
Median Sales Price (\$)	485.0K	562.5K	77.5K	525.0K	549.5K	24.5K
Average Sales Price (\$)	571.7K	614.0K	42.4K	611.7K	618.4K	6.7K
Average % of Original List Price Received	98.00%	93.00%	-5.00%	98.00%	91.00%	-7.00%
Average Days on Market Until Sale	98	110	12	96	110	14





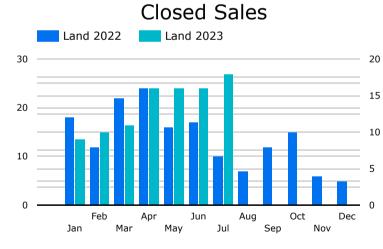


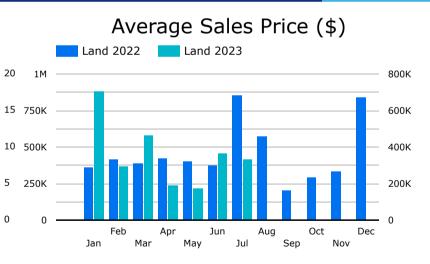


Local Market Update Kalispell City - Land

New Listings	Land 2022 25	Land 2023 48	23	Land YTD 2022 95	Land YTD 2023 82	-13
Closed Sales	22	11	-11	52	30	-22
Median Sales Price (\$)	187.5K	379.5K	192.0K	265.9K	297.0K	31.1K
Average Sales Price (\$)	392.5K	467.4K	74.9K	387.1K	106.00%	93.9K
Average % of Original List Price Received	95.00%	141.00%	46.00%	96.00%	106.00%	10.00%
Average Days on Market Until Sale	149	225	76	149	216	67



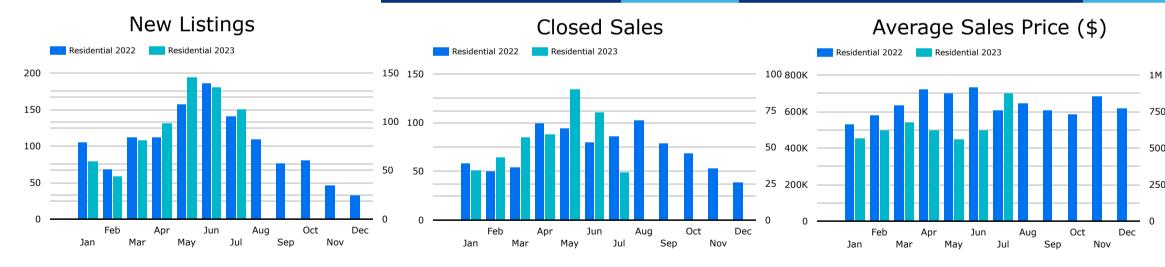






Local Market Update Kalispell City - Residential

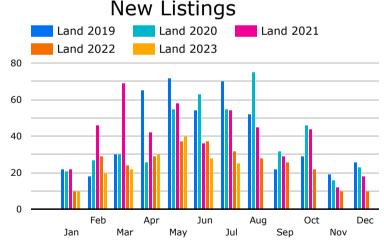
New Listings	Residential 2022 112	Residential 2023 81	-31	Residential YTD 2022 285	Residential YTD 2023 185	-100
Closed Sales	54	57	3	163	134	-29
Median Sales Price (\$)	512.8K	550.0K	37.3K	476.5K	537.0K	60.5K
Average Sales Price (\$)	634.1K	674.7K	40.6K	579.9K	631.6K	51.7K
Average % of Original List Price Received	0.00%	93.00%	93.00%	0.00%	93.00%	-8.00%
Average Days on Market Until Sale	86	118	32	90	113	23



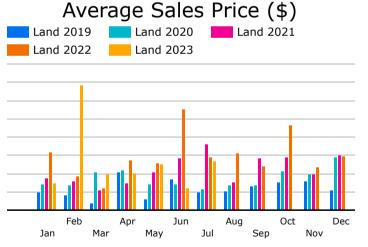


Local Market Update Lake County - Land

New Listings	Land 2022 24	Land 2023 22	+/- -2	Land YTD 2022 63	Land YTD 2023 52	-11
Closed Sales	27	12	-15	61	23	-38
Median Sales Price (\$)	100.0K	171.0K	71.0K	115.0K	162.0K	47.0K
Average Sales Price (\$)	118.4K	195.4K	76.9K	198.1K	288.7K	90.6K
Average % of Original List Price Received	99.00%	83.00%	-16.00%	99.00%	83.00%	-16.00%
Average Days on Market Until Sale	191	153	-38	191	191	0
New Listings Land 2019 Land 2020 Land 2021 Land 2022 Land 2023	Land 2		Land 2021	Average Sales Price (\$) Land 2019 Land 2020 Land 2021 Land 2022 Land 2023		





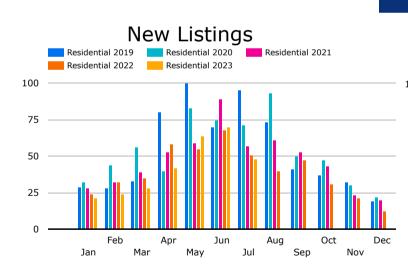


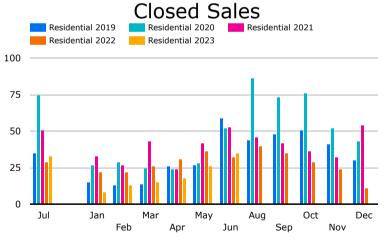


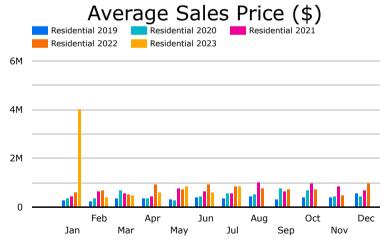
Local Market Update Lake County - Residential

(1) **-**Month: Mar

New Listings	Residential 2022	Residential 2023 28	+/- -7	Residential YTD 2022 90	Residential YTD 2023 73	+/- -17
Closed Sales	26	15	-11	70	36	-34
Median Sales Price (\$)	404.5K	450.0K	45.5K	432.0K	430.0K	-2.0K
Average Sales Price (\$)	534.1K	478.3K	-55.8K	616.0K	1.3M	635.3K
Average % of Original List Price Received	101.00%	92.00%	-9.00%	101.00%	92.00%	-8.00%
Average Days on Market Until Sale	112	113	1	110	106	-4



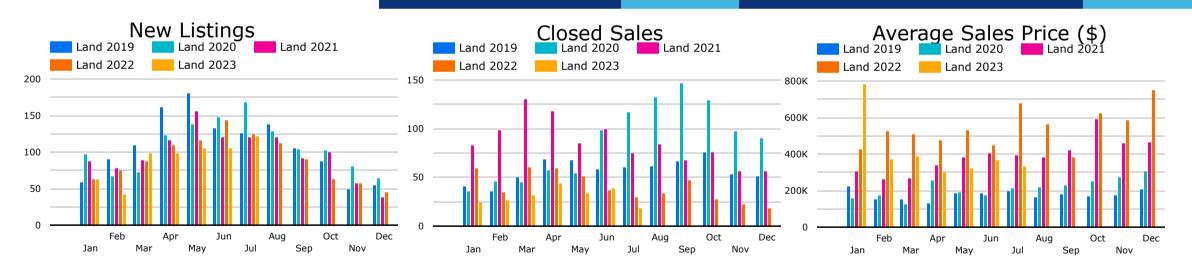






Local Market Update Flathead County - Land

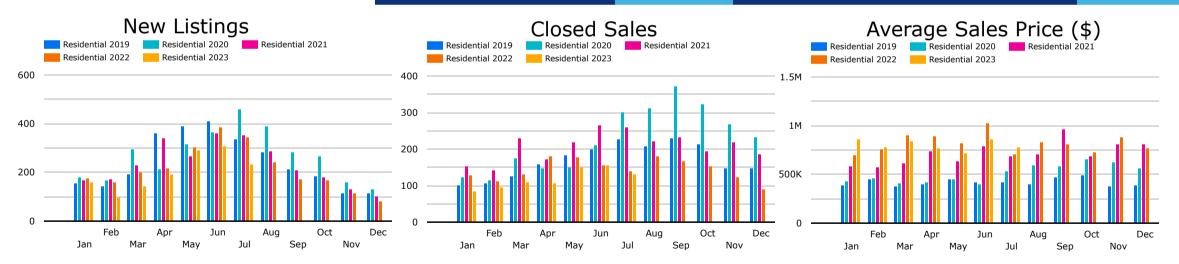
New Listings	Land 2022 87	Land 2023 98	+/- 11	Land YTD 2022 225	Land YTD 2023 203	+/- -22
Closed Sales	61	32	-29	157	84	-73
Median Sales Price (\$)	260.0K	315.0K	55.0K	289.0K	304.5K	15.5K
Average Sales Price (\$)	507.4K	390.1K	-117.3K	481.0K	502.7K	21.6K
Average % of Original List Price Received	96.00%	111.00%	15.00%	96.00%	96.00%	0.00%
Average Days on Market Until Sale	162	213	51	153	175	22





Local Market Update Flathead County - Residential

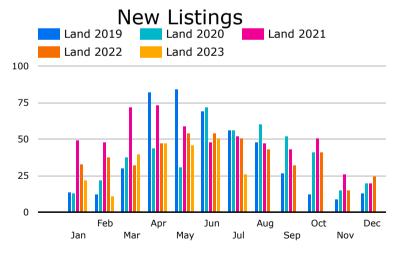
New Listings	Residential 2022	Residential 2023 145	+/- -58	Residential YTD 2022 544	Residential YTD 2023 404	-140
Closed Sales	132	109	-23	374	294	-80
Median Sales Price (\$)	609.0K	590.0K	-19.0K	563.8K	585.0K	21.3K
Average Sales Price (\$)	900.3K	842.8K	-57.5K	786.1K	820.7K	34.7K
Average % of Original List Price Received	100.00%	93.00%	-7.00%	100.00%	91.00%	-8.00%
Average Days on Market Until Sale	112	120	8	115	134	19

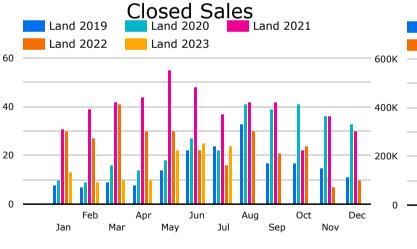


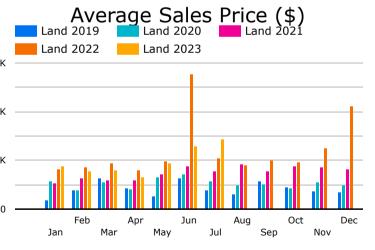


Local Market Update Lincoln County - Land

New Listings	Land 2022 32	Land 2023 40	*/- 8	Land YTD 2022 104	Land YTD 2023 73	-31
Closed Sales	41	10	-31	98	32	-66
Median Sales Price (\$)	145.0K	141.5K	-3.5K	145.5K	139.4K	-6.1K
Average Sales Price (\$)	189.1K	141.5K	-28.9K	176.6K	166.6K	-10.0K
Average % of Original List Price Received	97.00%	84.00%	-13.00%	97.00%	93.00%	-4.00%
Average Days on Market Until Sale	225	204	-21	215	213	-2









Local Market Update Lincoln County - Residential

New Listings	Residential 2022	Residential 2023 28	+/- -3	Residential YTD 2022 79	Residential YTD 2023 60	-19
Closed Sales	30	15	-15	82	34	-48
Median Sales Price (\$)	310.0K	310.0K	0.0	392.0K	314.8K	-77.2K
Average Sales Price (\$)	581.8K	359.9K	-221.9K	501.8K	363.3K	-138.4K
Average % of Original List Price Received	90.00%	92.00%	2.00%	90.00%	87.00%	-6.00%
Average Days on Market Until Sale	115	133	18	116	134	18

