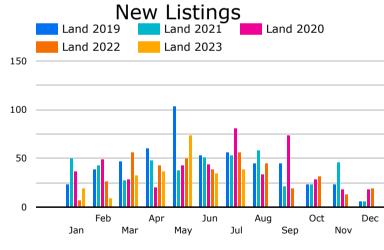
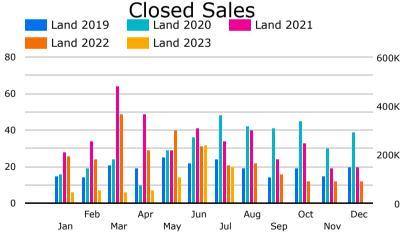
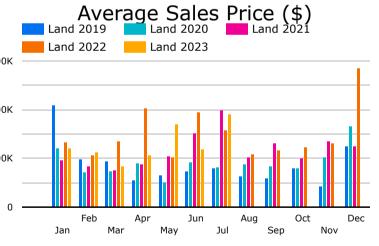
Local Market Update Missoula County - Land

New Listings	Land 2022 50	Land 2023 74	*/- 24	Land YTD 2022 194	Land YTD 2023 173	+/- -21
Closed Sales	40	14	-26	169	40	-129
Median Sales Price (\$)	160.0K	303.5K	143.5K	155.0K	197.0K	42.0K
Average Sales Price (\$)	205.5K	340.8K	135.3K	269.3K	258.1K	-11.2K
Average % of Original List Price Received	99.00%	94.00%	-5.00%	100.00%	96.00%	-4.00%
Average Days on Market Until Sale	192	178	-14	231	232	1



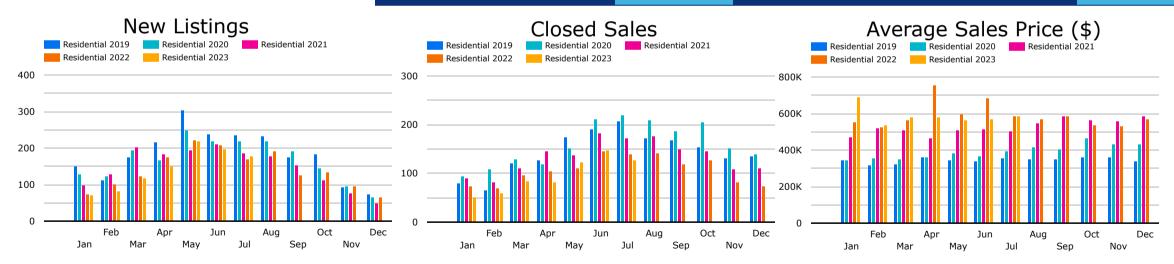






Local Market Update Missoula County - Residential

New Listings	Residential 2022 222	Residential 2023 219	+/- -3	Residential YTD 2022 700	Residential YTD 2023 653	+/- -47
Closed Sales	111	124	13	458	414	-44
Median Sales Price (\$)	551.0K	553.5K	2.5K	530.0K	537.5K	7.5K
Average Sales Price (\$)	597.6K	564.4K	-33.2K	609.3K	567.1K	-42.2K
Average % of Original List Price Received	106.00%	98.00%	-8.00%	106.00%	96.00%	-8.00%
Average Days on Market Until Sale	65	79	14	70	107	37

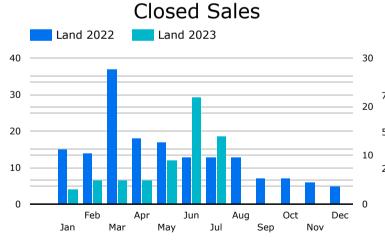




Local Market Update Missoula City - Land

New Listings	Land 2022 20	Land 2023 50	*/- 30	Land YTD 2022 $f 111$	Land YTD 2023 115	-21
Closed Sales	17	9	-8	101	27	-129
Median Sales Price (\$)	165.0K	285.0K	120.0K	155.0K	177.0K	42.0K
Average Sales Price (\$)	206.6K	351.8K	145.2K	244.1K	264.4K	-11.2K
Average % of Original List Price Received	100.00%	96.00%	-4.00%	99.00%	96.00%	-4.00%
Average Days on Market Until Sale	219	174	-45	272	286	1



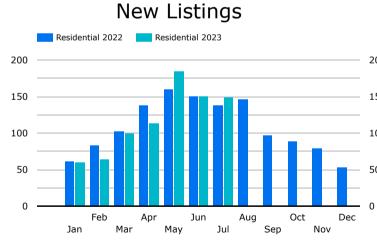


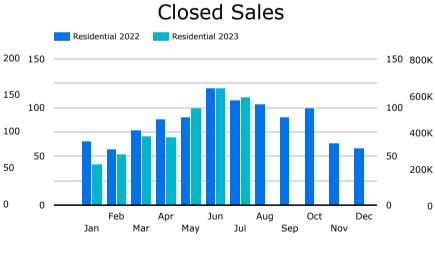


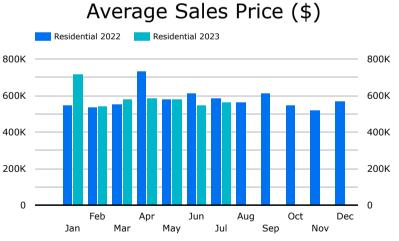


Local Market Update Missoula City - Residential

New Listings	Residential 2022	Residential 2023 185	+/- 25	Residential YTD 2022 549	Residential YTD 2023 535	-14
Closed Sales	90	100	10	380	347	-33
Median Sales Price (\$)	543.5K	564.2K	20.7K	525.0K	545.0K	20.0K
Average Sales Price (\$)	581.0K	583.0K	2.0K	599.8K	574.7K	-25.0K
Average % of Original List Price Received	108.00%	99.00%	-9.00%	108.00%	97.00%	-8.00%
Average Days on Market Until Sale	60	81	21	65	110	45



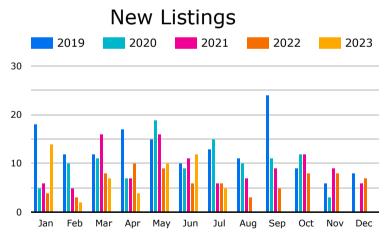


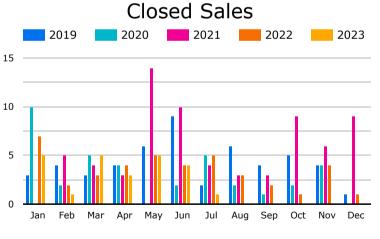


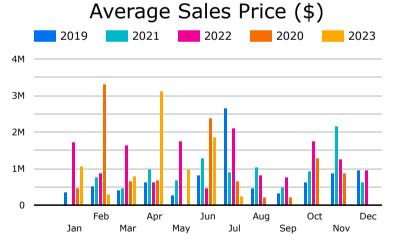


Local Market Update Missoula County Commercial

²⁰²² 9	²⁰²³ 10	+/- 1	YTD 2022 34	YTD 2023 37	+/- 3
5	5	0	22	19	-3
1.7M	851.0K	-849.0K	826.0K	765.0K	-61.0K
1.8M	982.2K	-782.6K	1.4M	1.3M	-167.5K
0.95	0.88	-7.00%	0.98	0.86	-12.00%
173	167	-6	190	169	-21
	9 5 1.7M 1.8M 0.95	9 10 5 5 1.7M 851.0K 1.8M 982.2K 0.95 0.88	9 10 1 5 5 0 1.7M 851.0K -849.0K 1.8M 982.2K -782.6K 0.95 0.88 -7.00%	9 10 1 34 5 5 0 22 1.7M 851.0K -849.0K 826.0K 1.8M 982.2K -782.6K 1.4M 0.95 0.88 -7.00% 0.98	9 10 1 34 37 5 5 0 22 19 1.7M 851.0K -849.0K 826.0K 765.0K 1.8M 982.2K -782.6K 1.4M 1.3M 0.95 0.88 -7.00% 0.98 0.86



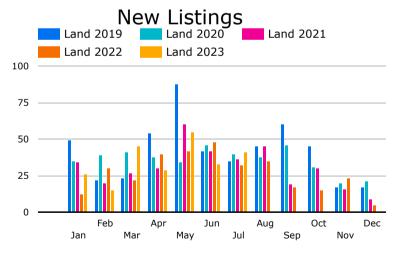


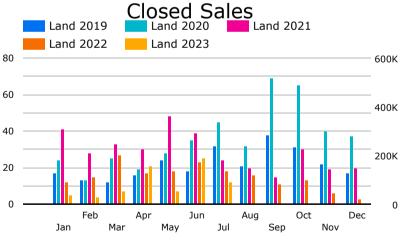


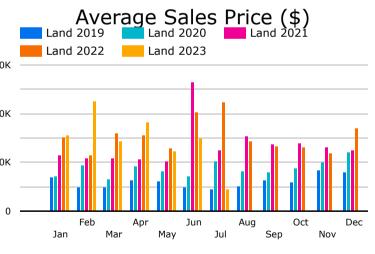


Local Market Update Ravalli County - Land

New Listings	Land 2022 42	Land 2023 55	13	Land YTD 2022 149	Land YTD 2023 170	21
Closed Sales	18	7	-11	91	11	-80
Median Sales Price (\$)	232.0K	185.0K	-47.0K	249.9K	199.0K	-50.9K
Average Sales Price (\$)	259.7K	247.7K	-12.0K	289.3K	314.9K	25.6K
Average % of Original List Price Received	98.00%	95.00%	-3.00%	97.00%	91.00%	-6.00%
Average Days on Market Until Sale	95	137	42	114	147	33





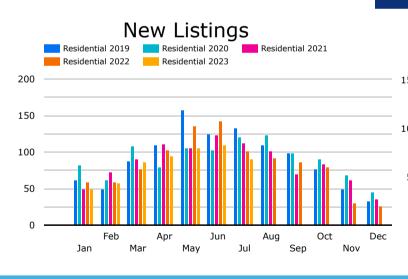


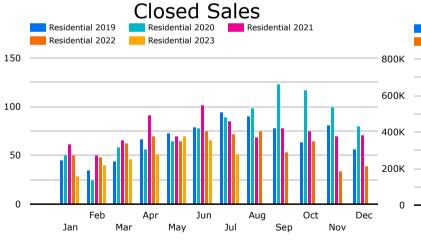


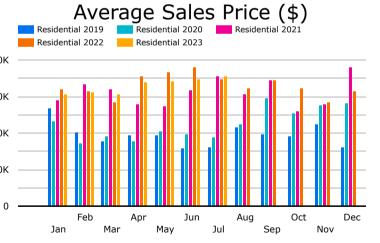
Local Market Update Ravalli County - Residential

Month: May (1) **-**

New Listings	Residential 2022 136	Residential 2023	-31	Residential YTD 2022 437	Residential YTD 2023 396	+/- -41
Closed Sales	65	70	5	300	239	-61
Median Sales Price (\$)	569.5K	511.0K	-58.5K	550.0K	550.0K	0.0
Average Sales Price (\$)	733.7K	684.1K	-49.6K	658.8K	614.5K	-44.3K
Average % of Original List Price Received	101.00%	95.00%	-6.00%	100.00%	93.00%	-7.00%
Average Days on Market Until Sale	75	95	20	80	93	13









Local Market Update Kalispell City - Land

New Listings	Land 2022 39	Land 2023 32	+/- -7	Land YTD 2022 160	Land YTD 2023 164	+/- 4
Closed Sales	16	16	0	92	62	-30
Median Sales Price (\$)	300.0K	157.5K	-142.5K	280.0K	195.0K	-85.0K
Average Sales Price (\$)	401.5K	172.6K	-228.8K	399.4K	101.00%	-72.5K
Average % of Original List Price Received	102.00%	94.00%	-8.00%	99.00%	101.00%	2.00%
Average Days on Market Until Sale	123	213	90	135	208	73









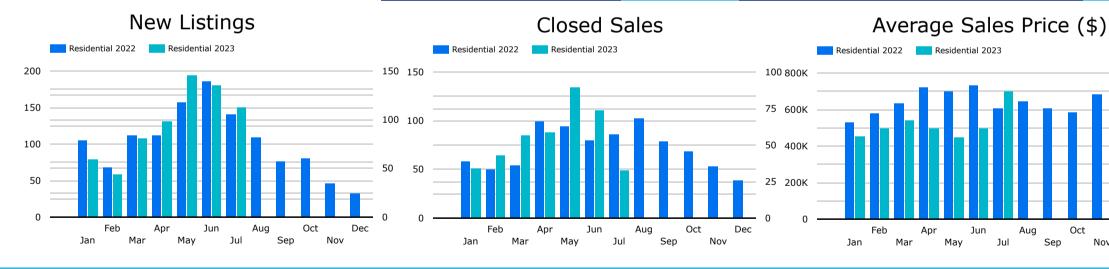
Local Market Update Kalispell City - Residential

Month: May (1) ▼

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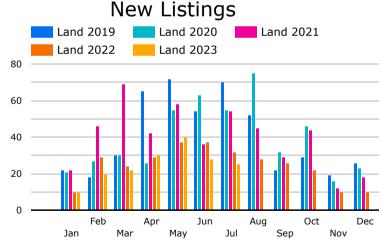
New Listings	Residential 2022 157	Residential 2023 146	+/- -11	Residential YTD 2022 554	Residential YTD 2023 434	-120
Closed Sales	95	90	-5	359	289	-70
Median Sales Price (\$)	590.0K	499.0K	-91.0K	540.0K	525.0K	-15.0K
Average Sales Price (\$)	704.0K	560.7K	-143.4K	654.4K	598.3K	-56.1K
Average % of Original List Price Received	0.00%	97.00%	97.00%	0.00%	97.00%	-7.00%
Average Days on Market Until Sale	79	121	42	83	115	32

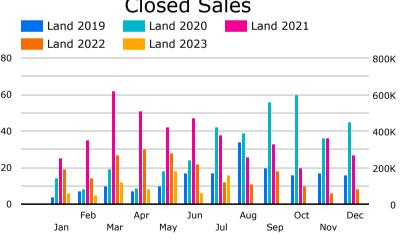


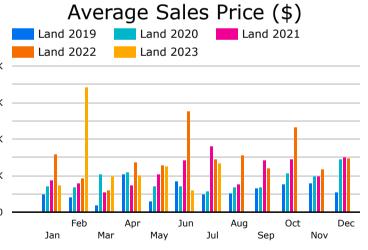


Local Market Update Lake County - Land

New Listings	Land 2022 37	Land 2023 40	+/- 3	Land YTD 2022 133	Land YTD 2023 122	-11
Closed Sales	28	18	-10	120	49	-71
Median Sales Price (\$)	194.5K	155.3K	-39.3K	135.0K	162.0K	27.0K
Average Sales Price (\$)	255.8K	254.8K	-1.1K	232.1K	268.4K	36.3K
Average % of Original List Price Received	101.00%	89.00%	-12.00%	98.00%	87.00%	-11.00%
Average Days on Market Until Sale	125	180	55	159	177	18
New Listings Land 2019 Land 2020 Land 2021 Land 2022 Land 2023	Land 20	· · · · · · · · · · · · · · · · · · ·	Land 2021	Average Sales Price (\$) Land 2019 Land 2020 Land 2021 Land 2022 Land 2023		





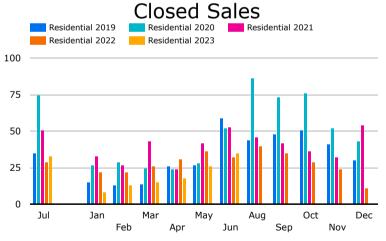


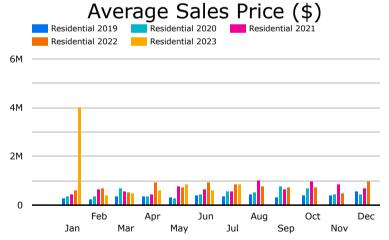


Local Market Update Lake County - Residential

New Listings	Residential 2022 55	Residential 2023 64	+/- 9	Residential YTD 2022 205	Residential YTD 2023 179	+/- -26
Closed Sales	36	26	-10	137	81	-56
Median Sales Price (\$)	557.0K	577.5K	20.6K	525.0K	450.0K	-75.0K
Average Sales Price (\$)	721.0K	876.9K	155.9K	719.0K	971.2K	252.2K
Average % of Original List Price Received	101.00%	96.00%	-5.00%	101.00%	94.00%	-7.00%
Average Days on Market Until Sale	76	102	26	84	100	16



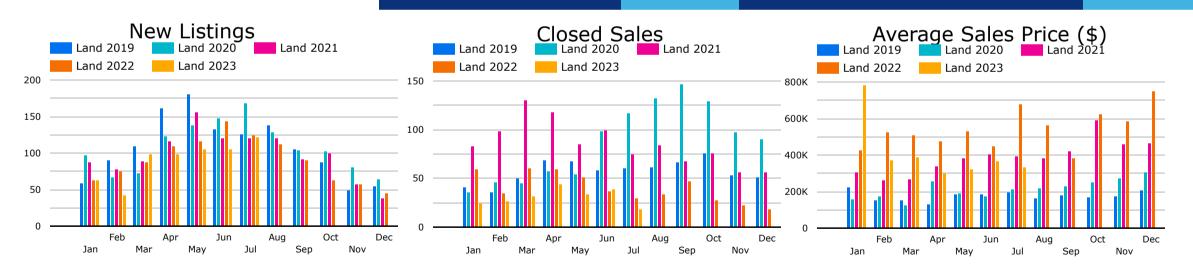






Local Market Update Flathead County - Land

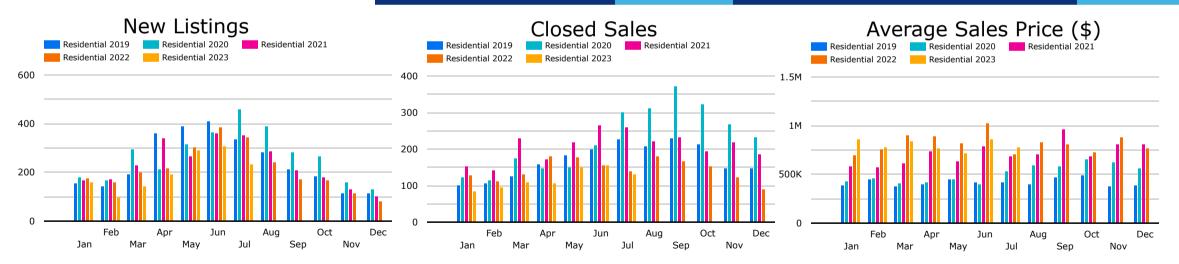
New Listings	Land 2022 116	Land 2023 105	+/- -11	Land YTD 2022 450	Land YTD 2023 407	-43
Closed Sales	51	34	-17	268	162	-106
Median Sales Price (\$)	335.0K	200.0K	-135.0K	300.0K	269.5K	-30.5K
Average Sales Price (\$)	530.3K	325.7K	-204.6K	488.6K	410.8K	-77.9K
Average % of Original List Price Received	102.00%	93.00%	-9.00%	98.00%	94.00%	-4.00%
Average Days on Market Until Sale	124	182	58	126	176	50





Local Market Update Flathead County - Residential

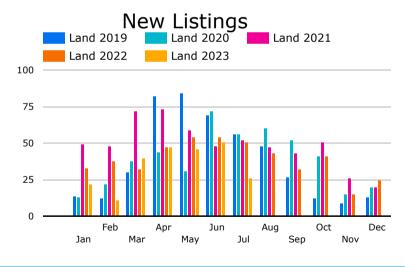
New Listings	Residential 2022	Residential 2023 291	+/- -12	Residential YTD 2022 1,066	Residential YTD 2023 897	-169
Closed Sales	178	150	-28	737	552	-185
Median Sales Price (\$)	625.0K	582.5K	-42.5K	605.0K	580.5K	-24.5K
Average Sales Price (\$)	826.2K	716.1K	-110.1K	821.6K	782.5K	-39.1K
Average % of Original List Price Received	102.00%	96.00%	-6.00%	102.00%	92.00%	-9.00%
Average Days on Market Until Sale	102	115	13	102	127	25

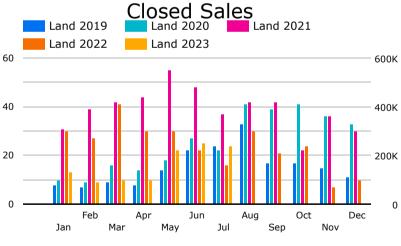


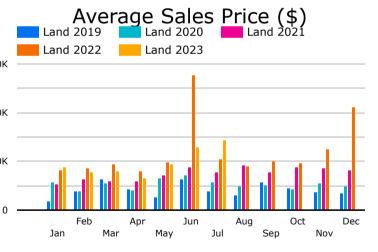


Local Market Update Lincoln County - Land

New Listings	Land 2022 54	Land 2023 46	+/- -8	Land YTD 2022 207	Land YTD 2023 166	-41
Closed Sales	30	22	-8	159	64	-95
Median Sales Price (\$)	162.5K	162.5K	0.0	145.0K	145.0K	0.0
Average Sales Price (\$)	195.9K	162.5K	-6.7K	176.7K	168.7K	-8.0K
Average % of Original List Price Received	95.00%	92.00%	-3.00%	96.00%	91.00%	-5.00%
Average Days on Market Until Sale	177	173	-4	182	212	30









Local Market Update Lincoln County - Residential

New Listings	Residential 2022 75	Residential 2023 52	+/- -23	Residential YTD 2022 203	Residential YTD 2023 157	-46
Closed Sales	38	25	-13	137	75	-62
Median Sales Price (\$)	430.0K	450.0K	20.0K	430.0K	352.0K	-78.0K
Average Sales Price (\$)	488.8K	540.8K	52.0K	516.0K	438.3K	-77.6K
Average % of Original List Price Received	98.00%	92.00%	-6.00%	98.00%	90.00%	-8.00%
Average Days on Market Until Sale	79	106	27	94	128	34



