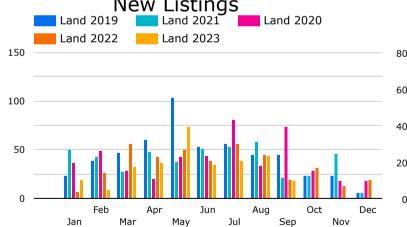
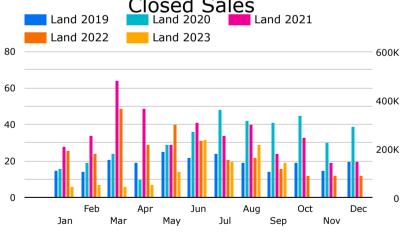
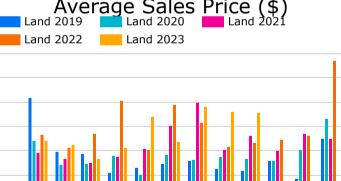
Local Market Update Missoula County - Land

Tip: The best way to understand metrics is to only view one month at a time

New Listings		Closed S		Average Sales Price (¢)			
Average Days on Market Until Sale	186	111	-75	214	150	-64	
Average % of Original List Price Received	93.00%	93.00%	0.00%	97.00%	94.00%	-3.00%	
Average Sales Price (\$)	233.3K	356.1K	122.8K	280.6K	300.1K	19.5K	
Median Sales Price (\$)	207.5K	210.0K	2.5K	177.0K	199.0K	22.0K	
Closed Sales	16	19	3	260	141	-119	
New Listings	Land 2022	Land 2023 18	+/- -2	Land YTD 2022 354	Land YTD 2023	+/- -45	







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Based on information from the Montana Regional MLS

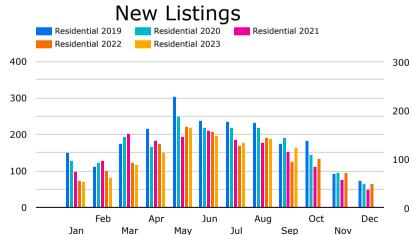
Local Market Update Missoula County - Residential

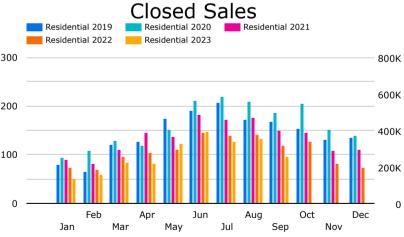
Month: Sep

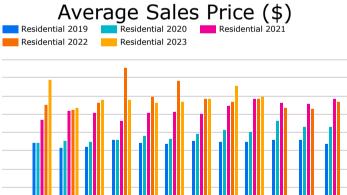
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Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023	+/- 38	Residential YTD 2022	Residential YTD 2023	+/- -9
Closed Sales	120	96	-24	1,004	928	-76
Median Sales Price (\$)	539.2K	550.0K	10.8K	535.5K	540.0K	4.5K
Average Sales Price (\$)	587.5K	596.9K	9.4K	610.5K	585.8K	-24.7K
Average % of Original List Price Received	99.00%	96.00%	-3.00%	103.00%	97.00%	-6.00%
Average Days on Market Until Sale	97	66	-31	77	80	3









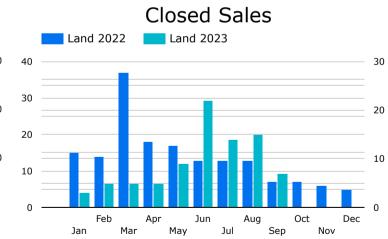


Local Market Update Missoula City - Land

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Land 2022	Land 2023	+/- -1	Land YTD 2022 201	Land YTD 2023	+/- -45
Closed Sales	7	7	0	147	85	-119
Median Sales Price (\$)	250.0K	210.0K	-40.0K	170.0K	194.0K	22.0K
Average Sales Price (\$)	269.3K	349.0K	79.7K	247.0K	274.6K	19.5K
Average % of Original List Price Received	95.00%	88.00%	-7.00%	98.00%	94.00%	-3.00%
Average Days on Market Until Sale	219	70	-149	251	163	-64







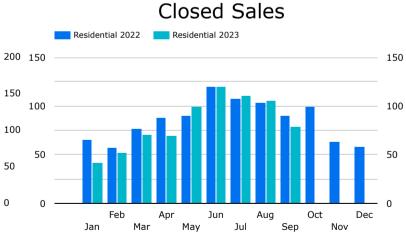


Local Market Update Missoula City - Residential

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022 97	Residential 2023	+/- 35	Residential YTD 2022	Residential YTD 2023	+/- 53
Closed Sales	90	79	-11	802	772	-30
Median Sales Price (\$)	560.0K	540.0K	-20.0K	535.0K	535.0K	0.0
Average Sales Price (\$)	611.6K	588.2K	-23.4K	598.3K	583.3K	-15.0K
Average % of Original List Price Received	100.00%	96.00%	-4.00%	100.00%	98.00%	-6.00%
Average Days on Market Until Sale	99	59	-40	74	79	5





Average Sales Price (\$)

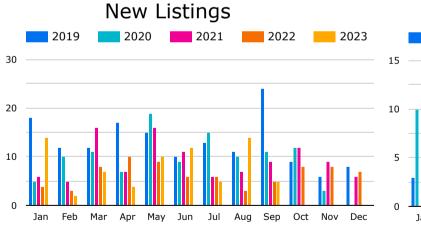


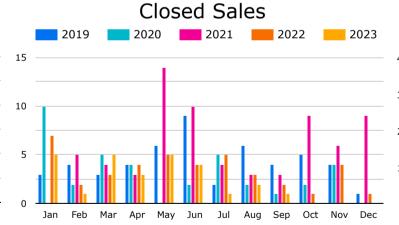


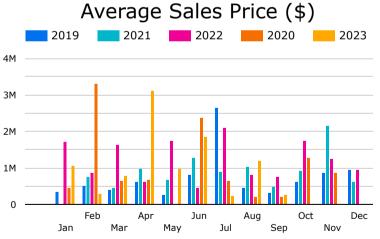
Local Market Update Missoula County Commercial

Tip: The best way to understand metrics is to only view one month at a time

New Listings	²⁰²² 5	²⁰²³ 5	+/- 0	YTD 2022 62	ттр 2023 71	+/- 9
Closed Sales	2	1	-1	37	28	-9
Median Sales Price (\$)	755.0K	275.0K	-480.0K	665.0K	745.0K	80.0K
Average Sales Price (\$)	755.0K	275.0K	-480.0K	1.4M	1.2M	-126.9K
Average % of Original List Price Received	0.87	0.92	5.00%	0.98	0.87	-11.00%
Average Days on Market Until Sale	187	15	-172	203	212	9







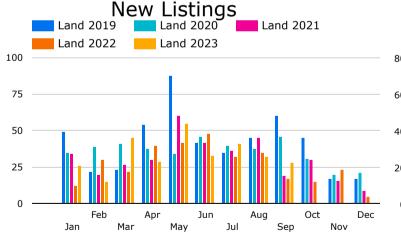


Based on information from the Montana Regional MLS

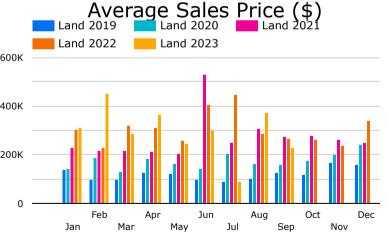
Local Market Update Ravalli County - Land

Tip: The best way to understand metrics is to only view one month at a time

Land 2022 17	Land 2023	+/- 1 1	Land YTD 2022 288	Land YTD 2023	+/- 14
11	13	2	161	95	-66
225.0K	395.0K	170.0K	262.3K	335.0K	72.7K
266.8K	228.8K	-38.0K	321.8K	363.6K	41.8K
94.00%	90.00%	-4.00%	96.00%	92.00%	-4.00%
138	86	-52	135	123	-12
	17 11 225.0K 266.8K 94.00%	17 28 11 13 225.0K 395.0K 266.8K 228.8K 94.00% 90.00%	17 28 11 11 13 2 225.0K 395.0K 170.0K 266.8K 228.8K -38.0K 94.00% 90.00% -4.00%	17 28 11 288 11 13 2 161 225.0K 395.0K 170.0K 262.3K 266.8K 228.8K -38.0K 321.8K 94.00% 90.00% -4.00% 96.00%	1728112883021113216195225.0K395.0K170.0K262.3K335.0K266.8K228.8K-38.0K321.8K363.6K94.00%90.00%-4.00%96.00%92.00%





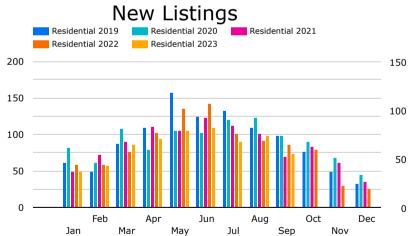


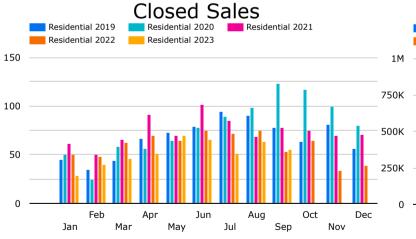


Local Market Update Ravalli County - Residential

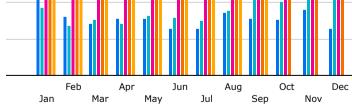
Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023 74	+/- -12	Residential YTD 2022	Residential YTD 2023	- ^{+/-}
Closed Sales	53	55	2	586	479	-107
Median Sales Price (\$)	545.0K	660.0K	115.0K	566.5K	569.0K	2.5K
Average Sales Price (\$)	692.9K	828.0K	135.0K	676.7K	669.5K	-7.2K
Average % of Original List Price Received	98.00%	95.00%	-3.00%	99.00%	94.00%	-5.00%
Average Days on Market Until Sale	98	105	7	90	93	3









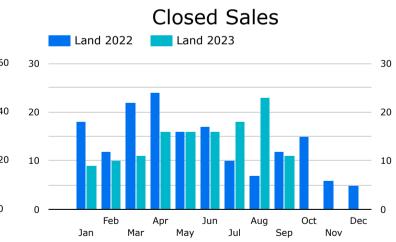


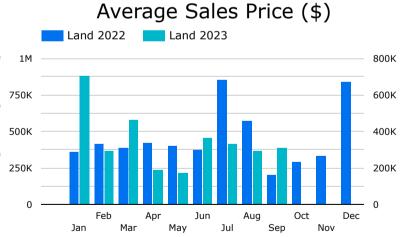
Local Market Update Kalispell City - Land

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Land 2022	Land 2023 33	+/- -14	Land YTD 2022 371	Land YTD 2023	-81
Closed Sales	12	11	-1	140	130	-10
Median Sales Price (\$)	187.0K	180.0K	-7.0K	290.0K	202.0K	-88.0K
Average Sales Price (\$)	207.7K	309.9K	102.2K	420.6K	96.0%	-94.8K
Average % of Original List Price Received	88.00%	96.00%	8.00%	97.00%	96.00%	-1.00%
Average Days on Market Until Sale	133	182	49	141	210	69







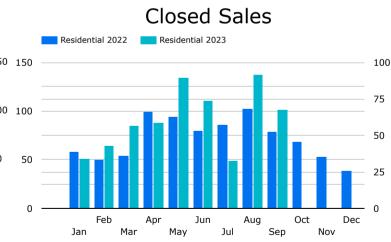


Local Market Update Kalispell City - Residential

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023	+/- 41	Residential YTD 2022 $1,081$	Residential YTD 2023	-169
Closed Sales	79	68	-11	716	598	-118
Median Sales Price (\$)	530.0K	572.5K	42.5K	540.0K	535.5K	-4.5K
Average Sales Price (\$)	606.7K	690.4K	83.8K	653.5K	620.0K	-33.5K
Average % of Original List Price Received	97.00%	96.00%	-1.00%	97.00%	96.00%	-5.00%
Average Days on Market Until Sale	100	112	12	88	106	18





Average Sales Price (\$)





Local Market Update Lake County - Land

Tip: The best way to understand metrics is to only view one month at a time



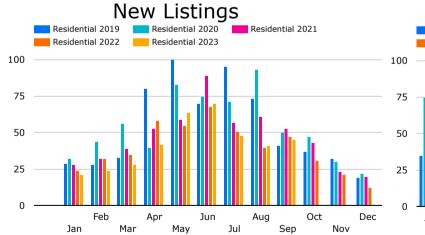


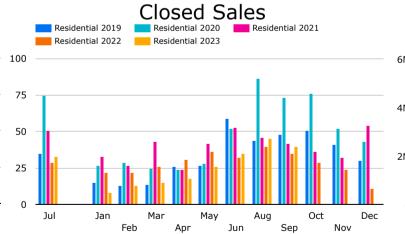
Based on information from the Montana Regional MLS

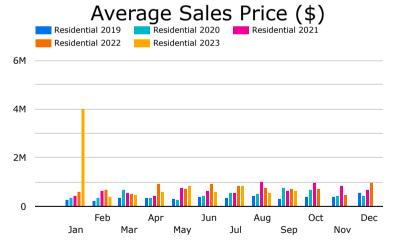
Local Market Update Lake County - Residential

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023	+/- -2	Residential YTD 2022 411	Residential YTD 2023	+/- -28
Closed Sales	35	40	5	276	235	-41
Median Sales Price (\$)	479.0K	582.0K	103.0K	547.5K	517.0K	-30.5K
Average Sales Price (\$)	735.8K	671.5K	-64.4K	773.2K	777.5K	4.3K
Average % of Original List Price Received	96.00%	88.00%	-8.00%	96.00%	94.00%	-5.00%
Average Days on Market Until Sale	109	116	7	95	94	-1





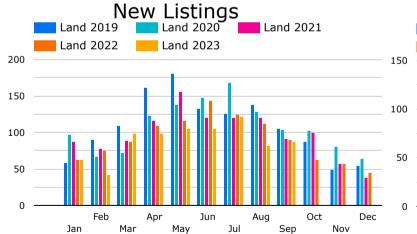




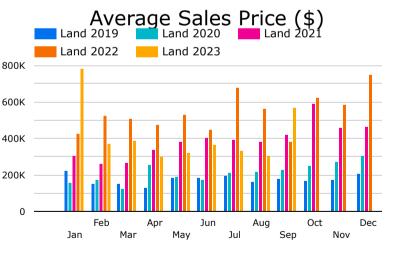
Local Market Update Flathead County - Land

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Land 2022 91	Land 2023	+/- -3	Land YTD 2022 932	Land YTD 2023 795	-137
Closed Sales	47	25	-22	420	313	-107
Median Sales Price (\$)	279.0K	310.0K	31.0K	320.1K	279.0K	-41.1K
Average Sales Price (\$)	385.8K	570.5K	184.7K	492.2K	395.8K	-96.4K
Average % of Original List Price Received	94.00%	92.00%	-2.00%	97.00%	92.00%	-5.00%
Average Days on Market Until Sale	145	168	23	137	176	39









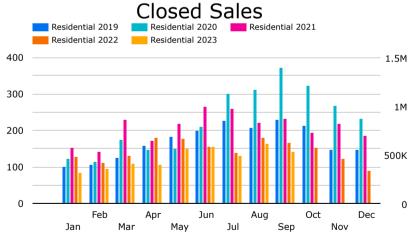
Local Market Update Flathead County - Residential

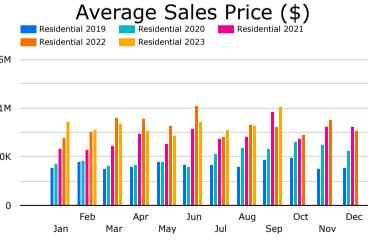
Month: Sep

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023	+/- 41	Residential YTD 2022 2,231	Residential YTD 2023	-322
Closed Sales	166	143	-23	1,402	1,161	-241
Median Sales Price (\$)	582.0K	625.5K	43.5K	608.0K	600.0K	-8.0K
Average Sales Price (\$)	813.2K	1.0M	202.8K	833.7K	826.3K	-7.4K
Average % of Original List Price Received	96.00%	94.00%	-2.00%	96.00%	94.00%	-6.00%
Average Days on Market Until Sale	121	117	-4	107	118	11





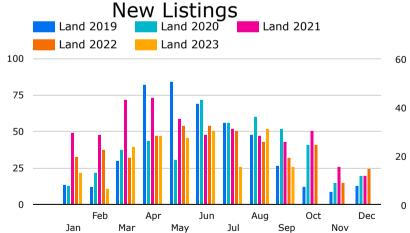


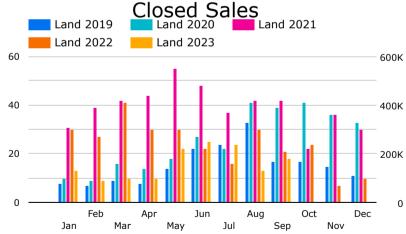


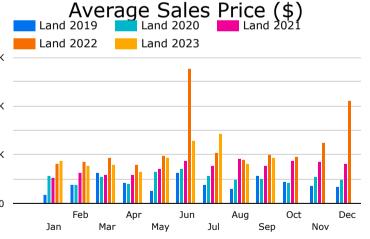
Local Market Update Lincoln County - Land

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Land 2022	Land 2023	+/- -6	Land YTD 2022 387	Land YTD 2023 322	-65
Closed Sales	21	18	-3	255	146	-109
Median Sales Price (\$)	190.0K	130.0K	-60.0K	150.0K	152.5K	2.5K
Average Sales Price (\$)	200.9K	130.0K	-9.9K	189.0K	208.3K	19.3K
Average % of Original List Price Received	95.00%	84.00%	-11.00%	96.00%	98.00%	2.00%
Average Days on Market Until Sale	186	117	-69	180	183	3







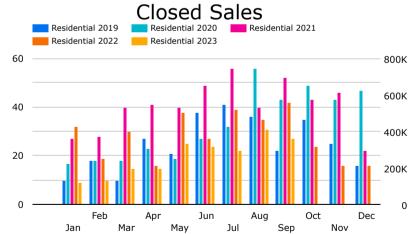


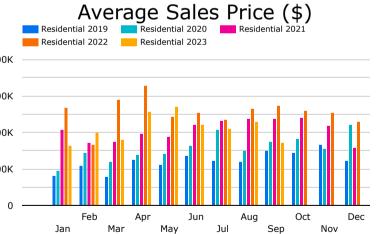
Local Market Update Lincoln County - Residential

Tip: The best way to understand metrics is to only view one month at a time

New Listings	Residential 2022	Residential 2023 37	+/- 4	Residential YTD 2022 412	Residential YTD 2023 349	-63
Closed Sales	42	27	-15	283	182	-101
Median Sales Price (\$)	443.8K	330.0K	-113.8K	430.0K	347.0K	-83.0K
Average Sales Price (\$)	550.1K	347.9K	-202.2K	515.2K	425.9K	-89.3K
Average % of Original List Price Received	97.00%	93.00%	-4.00%	97.00%	91.00%	-7.00%
Average Days on Market Until Sale	101	105	4	99	117	18







(1) •



Based on information from the Montana Regional MLS