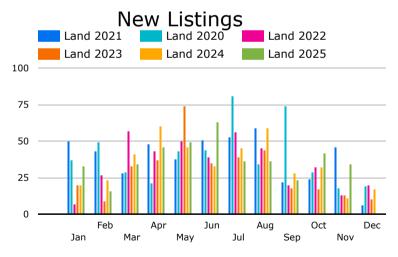
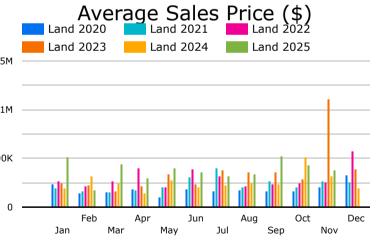
Local Market Update Missoula County - Land

Month: Nov (1) ▼

| New Listings | Land 2024 11 | Land 2025 34 | ^{+/-} 23 | Land YTD 2024 396 | Land YTD 2025 409 | 13 |
|---|------------------------|------------------------|----------------------|-----------------------------|-----------------------------|---------|
| Closed Sales | 17 | 14 | -3 | 152 | 137 | -15 |
| Median Sales Price (\$) | 199.9K | 155.0K | -44,900 | 185.0K | 210.0K | 25.0K |
| Average Sales Price (\$) | 317.3K | 377.5K | 60,162 | 269.8K | 386.0K | 116,143 |
| Average % of Original List Price Received | 89.00% | 85.00% | -4% | 91.00% | 90.00% | -1% |
| Average Days on Market Until Sale | 130 | 224 | 94 | 139 | 183 | 44 |





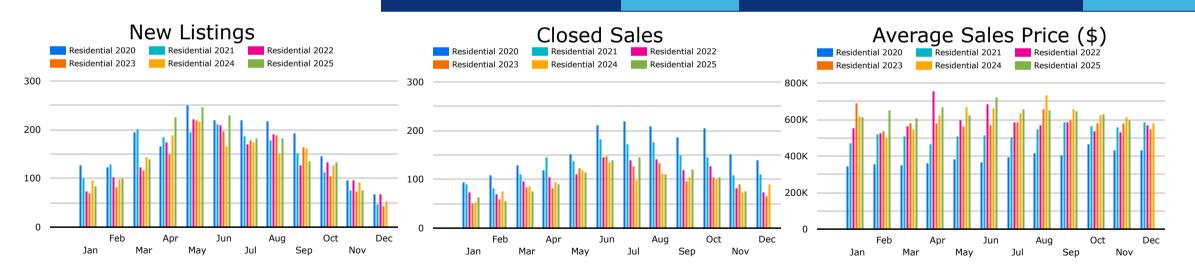




Local Market Update Missoula County - Residential

(1) **-**Month: Nov

| New Listings | Residential 2024 92 | Residential 2025 77 | +/- -15 | Residential YTD 2024 1,589 | Residential YTD 2025 $1,745$ | 156 |
|---|-------------------------------|-------------------------------|------------|-------------------------------|------------------------------|--------|
| Closed Sales | 73 | 77 | 4 | 1,054 | 1,104 | 50 |
| Median Sales Price (\$) | 565.0K | 545.0K | -20,000 | 570.0K | 565.5K | -4,500 |
| Average Sales Price (\$) | 611.4K | 599.6K | -11,754 | 642.8K | 647.2K | 4,479 |
| Average % of Original List Price Received | 94.00% | 95.00% | 1% | 96.00% | 96.00% | 0% |
| Average Days on Market Until Sale | 72 | 94 | 22 | 74 | 81 | 7 |



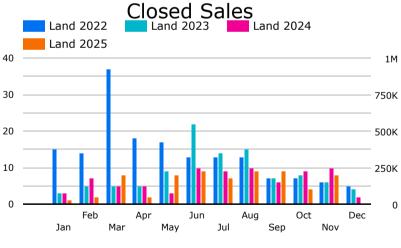


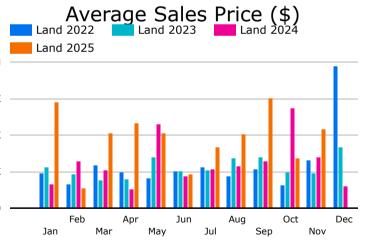
Local Market Update Missoula City - Land

Month: Nov (1) ▼

| New Listings | Land 2024 6 | Land 2025 25 | +/- 19 | Land YTD 2024 192 | Land YTD 2025 168 | 13 |
|---|-----------------------|------------------------|-----------|----------------------|----------------------|---------|
| Closed Sales | 10 | 8 | -2 | 80 | 67 | -13 |
| Median Sales Price (\$) | 225.0K | 155.0K | -69,950 | 200.0K | 200.0K | 25,000 |
| Average Sales Price (\$) | 348.7K | 539.6K | 190,873 | 325.1K | 483.4K | 116,143 |
| Average % of Original List Price Received | 94.00% | 82.00% | -12% | 91.00% | 89.00% | -1% |
| Average Days on Market Until Sale | 123 | 278 | 155 | 158 | 237 | 44 |









Local Market Update Missoula City - Residential

Month: Nov (1) ▼

| New Listings | Residential 2024 | Residential 2025 65 | -13 | Residential YTD 2024 1,279 | Residential YTD 2025 1,432 | 153 |
|---|------------------|------------------------|-------|-------------------------------|-------------------------------|--------|
| Closed Sales | 60 | 67 | 7 | 873 | 907 | 34 |
| Median Sales Price (\$) | 543.2K | 545.0K | 1,798 | 565.0K | 559.3K | -5,666 |
| Average Sales Price (\$) | 592.0K | 598.8K | 6,858 | 641.8K | 639.6K | -2,195 |
| Average % of Original List Price Received | 95.00% | 95.00% | 0% | 97.00% | 97.00% | 0% |
| Average Days on Market Until Sale | 62 | 91 | 29 | 69 | 75 | 6 |





Local Market Update Missoula County Commercial

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Month: Nov (1) ▼

Tip: The best way to understand metrics is to only view one month at a time

May

| New Listings | ²⁰²⁴ 5 | ²⁰²⁵ 4 | +/- -1 | YTD 2024 97 | YTD 2025 99 | +/- 2 |
|---|-----------------------------|-----------------------|------------------|-----------------------|------------------------------------|----------|
| Closed Sales | 3 | 2 | -1 | 22 | 36 | 14 |
| Median Sales Price (\$) | 449.0K | 1.7M | 1.3M | 950.0K | 750.0K | -200,000 |
| Average Sales Price (\$) | 1.3M | 1.7M | 447.7K | 1.2M | 1.2M | 18,040 |
| Average % of Original List Price Received | 81.00% | 92.00% | 11% | 91.00% | 87.00% | -4% |
| Average Days on Market Until Sale | 65 | 410 | 345 | 153 | 240 | 87 |
| New Listings 2019 2020 2021 2022 20 2024 2025 | 23 2019 2024 | Closed S 2020 2025 | | 2023 2019 | rage Sales Price 2021 2022 20 2025 | 2023 |
| 10 | 5 | | | 4M | | |

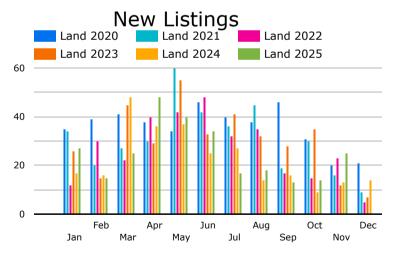


Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

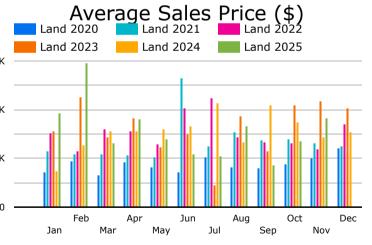
Local Market Update Ravalli County - Land

Month: Nov (1) ▼

| New Listings | Land 2024 13 | Land 2025 25 | +/- 12 | Land YTD 2024 260 | Land YTD 2025 281 | +/- 21 |
|---|-----------------|------------------------|-----------|-----------------------------|-----------------------------|-----------|
| Closed Sales | 6 | 11 | 5 | 136 | 122 | -14 |
| Median Sales Price (\$) | 275.0K | 350.0K | 75,000 | 241.3K | 220.0K | -21,250 |
| Average Sales Price (\$) | 287.5K | 367.5K | 80,045 | 319.3K | 311.1K | -8,257 |
| Average % of Original List Price Received | 91.00% | 85.00% | -6% | 90.00% | 89.00% | -1% |
| Average Days on Market Until Sale | 232 | 134 | -98 | 162 | 159 | -3 |









Local Market Update Ravalli County - Residential

Month: Nov (1) ▼

| New Listings | Residential 2024 48 | Residential 2025 42 | +/- -6 | Residential YTD 2024 849 | Residential YTD 2025 912 | 63 |
|---|------------------------|------------------------|-----------|------------------------------------|--------------------------|---------|
| Closed Sales | 33 | 35 | 2 | 542 | 538 | -4 |
| Median Sales Price (\$) | 550.0K | 492.5K | -57,500 | 577.3K | 575.0K | -2,250 |
| Average Sales Price (\$) | 725.1K | 557.0K | -168,050 | 720.8K | 687.6K | -33,154 |
| Average % of Original List Price Received | 94.00% | 92.00% | -2% | 94.00% | 93.00% | -1% |
| Average Days on Market Until Sale | 88 | 115 | 27 | 98 | 100 | 2 |





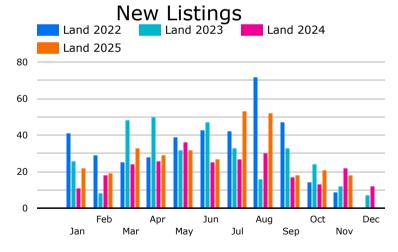




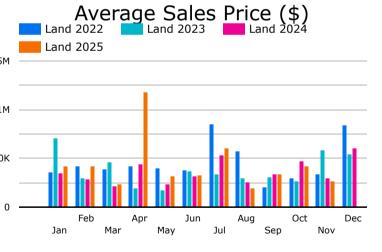
Local Market Update Kalispell City - Land

Month: Nov (1) ▼

| New Listings | Land 2024 22 | Land 2025 18 | +/- -4 | Land YTD 2024 251 | Land YTD 2025 326 | ^{+/-} 75 |
|---|------------------------|------------------------|------------------|-----------------------------|-----------------------------|----------------------|
| Closed Sales | 11 | 5 | -6 | 154 | 142 | -12 |
| Median Sales Price (\$) | 190.0K | 285.0K | 95,000 | 220.0K | 250.0K | 30,000 |
| Average Sales Price (\$) | 302.3K | 267.2K | -35,064 | 344.5K | 430.1K | 85,563 |
| Average % of Original List Price Received | 97.00% | 89.00% | -8% | 92.00% | 91.00% | -1% |
| Average Days on Market Until Sale | 86 | 52 | -34 | 197 | 145 | -52 |







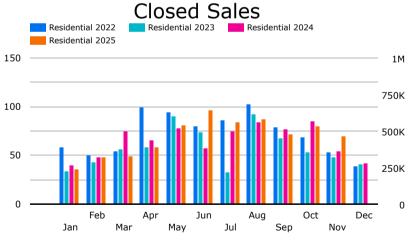


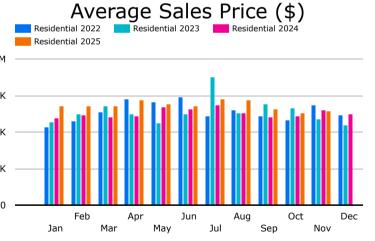
Local Market Update Kalispell City - Residential

Month: Nov (1) ▼

| New Listings | Residential 2024 56 | Residential 2025 74 | 18 | Residential YTD 2024 1,144 | Residential YTD 2025 $1,186$ | 42 |
|---|-------------------------------|-------------------------------|--------|-------------------------------|------------------------------|--------|
| Closed Sales | 54 | 70 | 16 | 737 | 767 | 30 |
| Median Sales Price (\$) | 522.8K | 562.5K | 39,750 | 535.0K | 559.5K | 24,500 |
| Average Sales Price (\$) | 652.0K | 645.0K | -7,055 | 636.6K | 684.8K | 48,169 |
| Average % of Original List Price Received | 90.00% | 93.00% | 3% | 95.00% | 94.00% | -1% |
| Average Days on Market Until Sale | 125 | 117 | -8 | 107 | 112 | 5 |









Local Market Update Lake County - Land

Month: Nov (1) ▼

| New Listings | Land 2024 $f 11$ | Land 2025 18 | +/- 7 | Land YTD 2024 285 | Land YTD 2025 297 | +/- 12 |
|---|------------------|-----------------|-----------|-----------------------------|-----------------------------|-----------|
| Closed Sales | 10 | 9 | -1 | 120 | 131 | 11 |
| Median Sales Price (\$) | 170.0K | 300.0K | 130,050 | 194.5K | 214.3K | 19,750 |
| Average Sales Price (\$) | 299.2K | 432.4K | 133,176 | 277.9K | 351.6K | 73,724 |
| Average % of Original List Price Received | 91.00% | 88.00% | -3% | 90.00% | 88.00% | -2% |
| Average Days on Market Until Sale | 124 | 317 | 193 | 152 | 200 | 48 |
| New Listings | Land 2 | Closed S | land 2022 | | rage Sales Price (| , |









Local Market Update Lake County - Residential

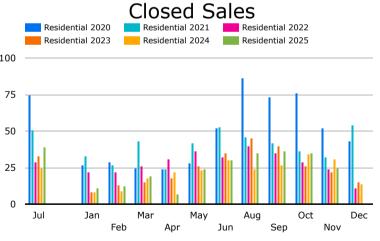
(1) **-**Month: Nov

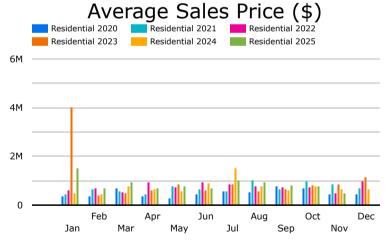
Tip: The best way to understand metrics is to only view one month at a time

| New Listings | Residential 2024 | Residential 2025 19 | +/- -1 | Residential YTD 2024 499 | Residential YTD 2025 518 | +/- 19 |
|--------------------------------------|------------------|------------------------|-----------|-----------------------------|--------------------------|-----------|
| Closed Sales | 31 | 25 | -6 | 244 | 273 | 29 |
| Median Sales Price (\$) | 615.0K | 419.0K | -196,000 | 568.0K | 595.0K | 27,000 |
| Average Sales Price (\$) | 659.4K | 493.5K | -165,916 | 793.9K | 844.0K | 50,121 |
| ge % of Original List Price Received | 92.00% | 88.00% | -4% | 91.00% | 90.00% | -1% |
| Average Days on Market Until Sale | 119 | 138 | 19 | 112 | 142 | 30 |



Average % of Original List



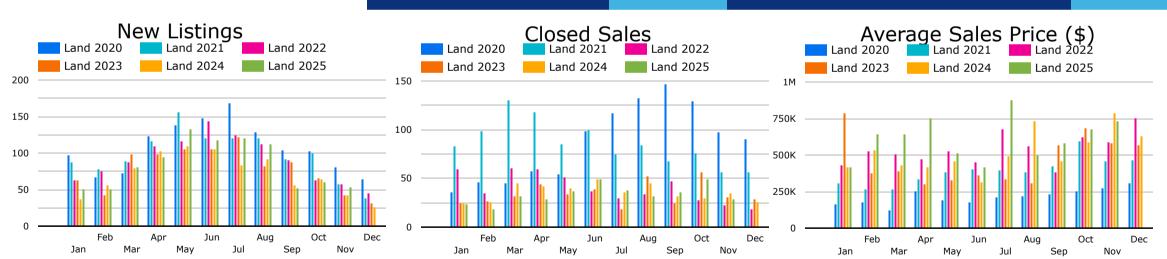




Local Market Update Flathead County - Land

Month: Nov (1) ▼

| New Listings | Land 2024 42 | Land 2025 54 | 12 | Land YTD 2024 861 | Land YTD 2025 935 | +/- 74 |
|---|------------------------|------------------------|---------|-----------------------------|-----------------------------|-----------|
| Closed Sales | 35 | 29 | -6 | 406 | 377 | -29 |
| Median Sales Price (\$) | 335.0K | 354.0K | 19,000 | 295.0K | 320.0K | 25,000 |
| Average Sales Price (\$) | 784.9K | 734.1K | -50,837 | 515.4K | 611.6K | 96,261 |
| Average % of Original List Price Received | 93.00% | 94.00% | 1% | 91.00% | 89.00% | -2% |
| Average Days on Market Until Sale | 166 | 139 | -27 | 190 | 171 | -19 |





Local Market Update Flathead County - Residential

Month: Nov (1) ▼

| New Listings | Residential 2024 134 | Residential 2025 122 | +/- -12 | Residential YTD 2024 2,472 | Residential YTD 2025 2,575 | 103 |
|---|-------------------------|-------------------------|------------|--------------------------------------|-------------------------------|--------|
| Closed Sales | 113 | 141 | 28 | 1,417 | 1,503 | 86 |
| Median Sales Price (\$) | 665.0K | 645.0K | -20,000 | 618.0K | 640.0K | 22,000 |
| Average Sales Price (\$) | 1.1M | 931.5K | -203,601 | 901.3K | 933.0K | 31,693 |
| Average % of Original List Price Received | 91.00% | 92.00% | 1% | 91.00% | 93.00% | 2% |
| Average Days on Market Until Sale | 117 | 137 | 20 | 112 | 121 | 9 |





Local Market Update Lincoln County - Land

(1) **-**Month: Nov

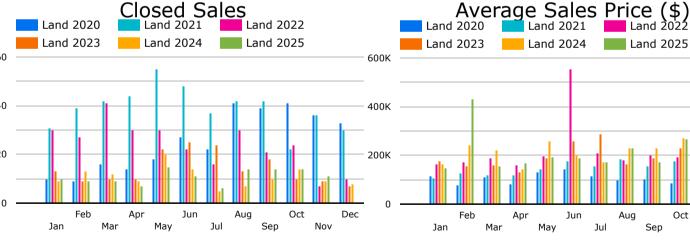
Tip: The best way to understand metrics is to only view one month at a time

Oct

Sep

| New Listings | Land 2024 17 | Land 2025 21 | +/- 4 | Land YTD 2024 366 | Land YTD 2025 386 | */- 20 |
|---|------------------------|------------------------|-----------------|-----------------------------|-----------------------------|-----------|
| Closed Sales | 9 | 11 | 2 | 122 | 123 | 1 |
| Median Sales Price (\$) | 155.0K | 224.5K | 69,500 | 170.5K | 165.0K | -5,500 |
| Average Sales Price (\$) | 194.8K | 224.5K | 38,291 | 217.4K | 215.3K | -2,053 |
| Average % of Original List Price Received | 88.00% | 86.00% | -2% | 92.00% | 84.00% | -8% |
| Average Days on Market Until Sale | 161 | 147 | -14 | 190 | 180 | -10 |







Local Market Update Lincoln County - Residential

Month: Nov (1) ▼

| New Listings | Residential 2024 | Residential 2025 26 | +/- 7 | Residential YTD 2024 509 | Residential YTD 2025 526 | +/- 17 |
|---|------------------|-------------------------------|----------|-----------------------------|------------------------------------|-----------|
| Closed Sales | 21 | 20 | -1 | 250 | 268 | 18 |
| Median Sales Price (\$) | 460.0K | 384.8K | -75,250 | 414.3K | 400.0K | -14,250 |
| Average Sales Price (\$) | 566.0K | 445.3K | -120,651 | 504.7K | 490.8K | -13,919 |
| Average % of Original List Price Received | 93.00% | 92.00% | -1% | 95.00% | 90.00% | -5% |
| Average Days on Market Until Sale | 105 | 87 | -18 | 125 | 143 | 18 |



